



**ASEAN CORPORATE GOVERNANCE SCORECARD SELF-ASSESSMENT  
(2023-2024)**

**PART C: DISCLOSURE AND TRANSPARENCY**

## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
C.1	Transparent ownership structure			
C.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	<p>G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not be limited to, material information on:</p> <p>IV.4. Major share ownership, including beneficial owners, and voting rights.</p> <p>One of the basic rights of investors is to be informed about the ownership structure of the company and their rights vis-a-vis the rights of other owners. The right to such information should also extend to information about the structure of a group of companies and intra-group relations. Such disclosures should make the objectives, nature and structure of the group transparent. Disclosure of ownership data should be provided once certain thresholds of ownership are passed. In equity markets characterized by dispersed ownership structures where small shareholdings may exert significant influence over a company, these thresholds could be set lower. Such disclosure might include data on major shareholders and others that, directly or indirectly, may significantly influence or control</p>	Yes	<p>The Company discloses the beneficial owners and their shareholdings through the following reports and platforms:</p> <p><a href="#">Quarterly reports in EDGE</a> Under template name keyword: Top 100 Under template name keyword: Public Ownership</p> <p><a href="#">Company Disclosures on website</a> Under Other Disclosures: Top 100 Reports Under Other Disclosures: Public Ownership Reports</p> <p><a href="#">PSE's Shareholder Structure (updated quarterly)</a></p> <p><a href="#">Definitive Information Statement 2023</a> Pages 10-15</p> <p><a href="#">SEC Form 17-A 2023</a> Pages 9-10, Top 20 shareholders Pages 43-45</p> <p><a href="#">List of Top 20 Shareholders (updated quarterly)</a></p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 48-49, Supplement to Recommendation 8.2</p>
C.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?		Yes	<p>The Company discloses the direct and indirect shareholdings of major and/or substantial shareholders through the following reports and platforms:</p>

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		<p>the company through, for example, special voting rights, shareholder agreements, the ownership of controlling or large blocks of shares, the use of holding company structures involving layering of companies or significant cross-shareholding relationships and cross guarantees. It is also required or considered good practice in some jurisdictions to disclose shareholdings of directors, including non-executives, and it is good practice that such disclosure is made on an ongoing basis.</p> <p>For enforcement purposes in particular, and to identify potential conflicts of interest, related party transactions, insider trading, and market manipulation information about record ownership needs to be complemented with current information about beneficial ownership. An increasing number of jurisdictions use a centralized national registry while others may require a company-level registry to facilitate access to up-to-date and accurate information on beneficial ownership. In cases where such registries are not available, information about the beneficial owners should be obtainable at least by regulatory and enforcement agencies and/or</p>		<p><a href="#">Quarterly reports in EDGE</a> Under template name keyword: Top 100 Under template name keyword: Public Ownership</p> <p><a href="#">Company Disclosures on website</a> Under Other Disclosures: Top 100 Reports Under Other Disclosures: Public Ownership Reports Under Other Disclosures: General Information Sheet</p> <p><a href="#">PSE’s Shareholder Structure (updated quarterly)</a></p> <p><a href="#">Definitive Information Statement 2023</a> Pages 10-15</p> <p><a href="#">SEC Form 17-A 2023</a> Pages 9-10, Top 20 shareholders Pages 43-45</p> <p><a href="#">List of Top 20 Shareholders (updated quarterly)</a></p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 48-49, Supplement to Recommendation 8.2</p>
C.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?		Yes	<p>The Company discloses the direct and indirect shareholdings of its Directors through the following reports and platforms:</p> <p><a href="#">Directors’ Shareholdings in the Company</a></p>

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		<p>through the judicial process. In addition, guidance issued by the Financial Action Task Force and the IMF that advocates a multi-pronged approach to ensure availability of information on beneficial ownership can be useful in this regard.</p>		<p><a href="#">Quarterly reports in EDGE</a> Under template name keyword: Beneficial Ownership Under template name keyword: Public Ownership</p> <p><a href="#">Company Disclosures on website</a> Under Statements of Beneficial Ownership (SEC Form 23-A/23-B) Under Other Disclosures: Top 100 Reports Under Other Disclosures: Public Ownership Reports Under Other Disclosures: General Information Sheet</p> <p><a href="#">PSE's Shareholder Structure (updated quarterly)</a></p> <p><a href="#">Definitive Information Statement 2023</a> Pages 10-15</p> <p><a href="#">SEC Form 17-A 2023</a> Pages 9-10, Top 20 shareholders Pages 43-45</p> <p><a href="#">List of Top 20 Shareholders (updated quarterly)</a></p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 48-49, Supplement to Recommendation 8.2</p>
C.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?		Yes	The Company discloses the direct and indirect shareholdings of its senior management through the following reports and platforms:

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
				<p><a href="#">Quarterly reports in EDGE</a> Under template name keyword: Beneficial Ownership Under template name keyword: Top 100 Under template name keyword: Public Ownership</p> <p><a href="#">Company Disclosures on website</a> Under Statements of Beneficial Ownership (SEC Form 23-A/23-B) Under Other Disclosures: Top 100 Reports Under Other Disclosures: Public Ownership Reports Under Other Disclosures: General Information Sheet</p> <p><a href="#">PSE's Shareholder Structure (updated quarterly)</a></p> <p><a href="#">Definitive Information Statement 2023</a> Pages 10-15</p> <p><a href="#">SEC Form 17-A 2023</a> Pages 9-10, Top 20 shareholders Pages 43-45</p> <p><a href="#">List of Top 20 Shareholders (updated quarterly)</a></p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 48-49, Supplement to Recommendation 8.2</p>
C.1.5	Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures		Yes	The company discloses the details of its subsidiaries and affiliates through the following reports and platforms:

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
	and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?			<a href="#">Company Disclosures on website</a> Under Statements of Beneficial Ownership (SEC Form 23-A/23-B) Under Other Disclosures: General Information Sheet  <a href="#">Definitive Information Statement 2023</a> Page 1 of Annex "F"  <a href="#">SEC Form 17-A 2023</a> Pages 5-6, Item 1. Business, Description of subsidiaries and affiliates  <a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 48-49, Supplement to Recommendation 8.2
C.2	Quality of Annual Report			
<i>Does the company's annual report disclose the following items:</i>				
C.2.1	Corporate objectives	G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not be limited to, material information on: IV. A.1. The financial and operating results of the company. IV.A.2. Company objectives and sustainability-related information. IV.A.5. Information about the composition of the board and its members, including their qualifications, the selection process, other company directorships and whether they are regarded as independent by	Yes	Such information is disclosed in the 2023 Annual Report.  <i>Reference:</i> <a href="#">SEC Form 17-A 2023</a>  Pages for reference: Corporate Objectives – Pages 27-28 Financial Performance Indicators – Pages 19-21 Dividend Policy – Page 11 Information on Directors – Pages 29-37 Directors' Attendance – Page 50-53 Directors' Remuneration – Page 38-39
C.2.2	Financial performance indicators			
C.2.3	Non-financial performance indicators			
C.2.4	Dividend policy			
C.2.5	Biographical details (at least age, academic qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of all directors/commissioners			

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		the board. IV.A.6 Remuneration of members of the board and key executives. IV.A.8. Foreseeable risk factors. IV.A.10. Debt contracts, including the risk of non-compliance with covenants.  ICGN (2021) PRINCIPLE 2: Leadership and independence  ICGN (2021) PRINCIPLE 3: Composition and appointment  ICGN (2021) PRINCIPLE 5: Remuneration		Non-Financial Performance Indicators - <a href="#">Sustainability report</a>
<i>Corporate Governance Confirmation Statement</i>				
C.2.6	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not limited to, material information on: IV.A.9. Governance structures and policies, including the extent of compliance with national corporate governance codes or policies and the process by which they are implemented.	Yes	The Annual Report (SEC Form 17-A) contains a statement on the compliance by the Exchange with its Manual on Corporate Governance (Page 56). The certification on PSE's compliance was also attached to the Annual Report.  <i>Reference:</i> <a href="#">SEC Form 17-A 2023 Annex "E" – Certificate of Compliance with Manual on Corporate Governance</a>
C.3	<b>Remuneration of Members of the Board and Key Executives</b>			
C.3.1	Is there disclosure of the fee structure for non-executive directors/commissioners?	ICGN (2021) PRINCIPLE 5: 5.9. Non-executive director remuneration The board, or shareholders as required by law in some jurisdictions, should determine levels of pay for non-executive	Yes	Non-executive directors do not receive any remuneration except for a reasonable per diem for each Board and Committee meeting.  <a href="#">SEC Form 17-A 2023</a> Pages 42-47

## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		directors and the non-executive chair and ensure that it is structured in a way which ensures independence, objectivity and alignment with the long-term interests of the company and all its shareholders. Remuneration paid to non-executive directors should be publicly disclosed. Performance-based pay or share options should not be granted to non-executive directors and non-executive chairs.		<a href="#">2023 Integrated Annual Corporate Governance Report</a> Page 14, Recommendation 2.5 Page 14-15, Optional: Recommendation 2.5 Pages 27-28, Recommendation 3.3 (1) Pages 49-50, Recommendation 8.4 Pages 53-54, Optional: Principle 8 (1)(g)
C.3.2	Does the company publicly disclose [i.e. annual report or other publicly disclosed documents] details of remuneration of each non-executive director/commissioner?	G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not be limited to, material information on: IV.A.6 Remuneration of members of the board and key executives Disclosure on an individual basis (including termination and retirement provisions) is increasingly regarded as good practice and is now required or recommended in most jurisdictions. Some of these jurisdictions call for remuneration of a certain number of the highest paid executives to be disclosed, while in others it is confined to specified positions.	No	Due to data privacy considerations consistent with Republic Act No. 10173 otherwise known as The Data Privacy Act, the Exchange discloses the aggregate remuneration of its directors.  <i>Reference:</i> <a href="#">SEC Form 17-A 2023</a> Pages 42-47
C.3.3	Does the company disclose its remuneration (fees, allowances, benefit-in-kind and other emoluments) policy/practices (i.e. the use of short term and long term incentives and	G20/OECD Principles of Corporate Governance (2023): V.D. The board should fulfil certain key functions, including:	Yes	As stated in the Exchange's Manual on Corporate Governance, the Exchange shall provide clear disclosure of its policies and procedure for setting Board and executive remuneration and the level and mix of the





LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
	<p>performance measures) for its executive directors and CEO?</p>	<p>V.D.5 Aligning key executive and board remuneration with the longer term interests of the company and its shareholders. It is regarded as good practice for boards to develop and disclose a remuneration policy statement covering board members and key executives, as well as to disclose their remuneration levels set pursuant to this policy. Such policy statements may specify, especially with respect to executives, the relationship between remuneration and performance with ex ante criteria linked to performance, and include measurable standards that emphasize the long-term interests of the company and the shareholders over short-term considerations. Such measurable standards among others may relate to total shareholder return and appropriate sustainability goals and metrics. Policy statements generally tend to set conditions for payments to board members for extra-board activities, such as consulting. They also often specify terms to be observed by board members and key executives about holding and trading the stock of the company, and the procedures to be followed in granting and re-pricing options. In some</p>		<p>same, individual and/or aggregate remuneration paid, directly or indirectly, to its directors and top four executives, as well as the termination and retirement provisions, in the Annual Report and Annual Corporate Governance Report.</p> <p><i>References:</i>  <a href="#">SEC Form 17-A 2023</a>                      Summary Compensation Table, Pages 42-47</p> <p><a href="#">Manual on Corporate Governance</a>                      Article 5, 1.4 Disclosure of Remuneration Policy, Pages 43-44</p>

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		jurisdictions, policy statements also provide guidance on the payments to be made when hiring and/or terminating the contract of an executive. The board may also monitor the implementation of the policy statement on remuneration.		
C.3.4	Does the company publicly disclose [i.e. annual report or other publicly disclosed documents] the details of remuneration of each of the executive directors and CEO [if he/she is not a member of the Board]?	G20/OECD Principles of Corporate Governance (2023): IV.A.6. Remuneration of members of the board and key executives  ...Disclosure on an individual basis (including termination and retirement provisions) is increasingly regarded as good practice and is now required or recommended in most jurisdictions. Some of these jurisdictions call for remuneration of a certain number of the highest paid executives to be disclosed, while in others it is confined to specified positions...	No	Due to data privacy considerations consistent with Republic Act No. 10173 otherwise known as The Data Privacy Act, the salary of the President & CEO is aggregated with the salaries of the Exchange's Top Five officers.  <a href="#">SEC Form 17-A 2023</a> , Pages 42-44
C.4.	Disclosure of related party transactions (RPT)			
C.4.1	Does the company disclose its policy covering the review and approval of material RPTs?	G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not limited to, material information on: IV.A.7. Related party transactions.	Yes	The review and approval of material RPTs are covered by <a href="#">PSE's Material Related Party Transactions Policy</a> which can be found on the company's website.
C.4.2	Does the company disclose the name, relationship, nature and value for each material RPTs?	ICGN (2021) PRINCIPLE 9: 9.4 Related party transactions The board should develop, adopt and disclose a related party	Yes	<a href="#">PSE's Material Related Party Transactions Policy</a> mandates the disclosure of the following pertinent information, among others: <ul style="list-style-type: none"> <li> Name of related party,</li> <li> Relationship between the parties,</li> </ul>

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		<p>transactions (RPT) Policy and have a robust process for approving, reviewing and monitoring RPTs and any inherent conflicts of interest. This includes establishing a committee of independent directors, either as a separate committee, or an existing committee comprised of independent directors, for example the audit committee. The committee should review significant related party transactions to determine whether they are in the best interests of the company and, if so, to determine what terms are fair and reasonable. The conclusion of committee deliberations on significant related party transactions should be disclosed in the company's annual report to shareholders.</p>		<ul style="list-style-type: none"> <li>✚ Type/nature of transaction and description of assets involved,</li> <li>✚ Terms and conditions,</li> <li>✚ Rationale for entering into the transaction, and</li> <li>✚ Contract price.</li> </ul> <p>The company has yet to report material RPTs covered by this policy.</p> <p>Also, the company disclosed its other related party transactions not covered by this policy in Note 30 of its <a href="#">Parent Audited Financial Statements</a> and <a href="#">Consolidated Audited Financial Statements</a>.</p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 50-51, Recommendation 8.5 (2)</p>
C.5	<p><b>Directors and commissioners dealings in shares of the company</b></p>			
C.5.1	<p>Does the company disclose trading in the company's shares by insiders?</p>	<p>G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not be limited to, material information on: IV.A.4. Major share ownership, including beneficial owners, and voting rights</p> <p>ICGN (2021) PRINCIPLE 4: 4.4 Employee share dealing The Board should develop clear rules regarding any trading by</p>	<p>Yes</p>	<p>The Exchange discloses the direct and indirect shareholdings of its insiders through the following reports and platforms:</p> <p><a href="#">Officers' Shareholdings in the Company</a></p> <p><a href="#">Directors' Shareholdings in the Company</a></p> <p><a href="#">Quarterly reports in EDGE</a> Under template name keyword: Beneficial Ownership Under template name keyword: Top 100</p>

## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		<p>directors and employees in the company's own securities. Individuals should not benefit directly or indirectly from knowledge which is not generally available to the market.</p> <p>ICGN (2021) PRINCIPLE 5: 5.5 Share ownership The board should disclose the company policy concerning ownership of shares of the company by the CEO, non-executive directors and executives. This should include the company policy as to how share ownership requirements are to be achieved and for how long they are to be retained. While CEO and executive share ownership is encouraged, the use of derivatives or other structures that enable the hedging of an individual's exposure to the company's shares should be prohibited.</p>		<p>Under template name keyword: Public Ownership</p> <p><a href="#">Company Disclosures on website</a> Under Statements of Beneficial Ownership (SEC Form 23-A/23-B) Under Other Disclosures: Top 100 Reports Under Other Disclosures: Public Ownership Reports</p> <p><a href="#">PSE's Shareholder Structure (updated quarterly)</a></p> <p><a href="#">Definitive Information Statement 2023</a> Pages 10-15</p> <p><a href="#">SEC Form 17-A 2023</a> Pages 47-49</p> <p>Please note that <a href="#">PSE's Code of Ethics and Business Conduct</a> (Page 4) prohibits the trading by officers and employees except the subscription of PSE shares through the Employee Stock Purchase Plan.</p> <p><a href="#">PSE's BOD Manual</a> (Page 4) prohibits directors from engaging in insider trading and mandates the reporting of trading activities within five (5) days from any change in their shareholdings.</p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 48-49, Supplement to Recommendation 8.2</p>


LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
C.6	External auditor and Auditor Report			
<i>Where the same audit firm is engaged for both audit and non-audit services</i>				
C.6.1	Are the audit and non-audit fees disclosed?	<p>G20/OECD Principles of Corporate Governance (2023): IV.C. An annual external audit should be conducted by an independent, competent and qualified auditor in accordance with internationally recognized auditing, ethical and independence standards in order to provide reasonable assurance to the board and shareholders on whether the financial statements are prepared, in all material respects, in accordance with an applicable financial reporting framework.</p> <p>G20/OECD Principles of Corporate Governance (2023): IV.D. External auditors should be accountable to the shareholders and owe a duty to the company to exercise due professional care in the conduct of the audit in the public interest.</p> <p>ICGN (2021) PRINCIPLE 8: 8.3 Audit Committee The terms of reference for the committee should be publicly disclosed and include: f) Recommending the appointment, reappointment and, if necessary, the removal of the external auditor, as well as</p>	Yes	<p>Non-audit services performed by the company's external auditor were discussed in PSE's <a href="#">SEC Form 17-A 2023</a>. Additionally, non-audit service relating to the use of the stock rights offering proceeds were timely disclosed, in accordance with existing rules.</p> <p>Disbursement Progress Reports:</p> <p>2021</p> <ul style="list-style-type: none"> <li>• <a href="#">Q12021</a></li> <li>• <a href="#">Q22021</a></li> <li>• <a href="#">Q32021</a></li> <li>• <a href="#">Q42021</a></li> <li>• <a href="#">YE2021</a></li> </ul> <p>2022</p> <ul style="list-style-type: none"> <li>• <a href="#">Q12022</a></li> <li>• <a href="#">Q22022</a></li> <li>• <a href="#">Q32022</a></li> <li>• <a href="#">Q42022</a></li> <li>• <a href="#">YE2022</a></li> </ul> <p>2023</p> <ul style="list-style-type: none"> <li>• <a href="#">Q12023</a></li> <li>• <a href="#">Q22023</a></li> <li>• <a href="#">Q32023</a></li> <li>• <a href="#">Q42023</a></li> <li>• <a href="#">YE2023</a></li> </ul> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 58-59, Recommendation 9.3 (1) and Supplement to Recommendation 9.3</p>








## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		approving audit fees. Any non-audit fees should normally be less than the audit fee and, if not, there should be a clear explanation as to why it was necessary for the auditor to provide these services and how the independence and objectivity of the audit was assured.		
C.6.2	Does the non-audit fee exceed the audit fees?	ICGN (2021) PRINCIPLE 8: 8.3 Audit Committee The terms of reference for the committee should be publicly disclosed and include: f) Recommending the appointment, reappointment and, if necessary, the removal of the external auditor, as well as approving audit fees. Any non-audit fees should normally be less than the audit fee and, if not, there should be a clear explanation as to why it was necessary for the auditor to provide these services and how the independence and objectivity of the audit was assured.	No	The fees paid for non-audit services do not outweigh the fees paid for audit services.  <i>References:</i> <a href="#">SEC Form 17-A 2023</a> Page 28  <a href="#">Definitive Information Statement 2023</a> Page 27
C.7	Medium of communications			
<i>Does the company use the following modes of communication?</i>				
C.7.1	Quarterly reporting	G20/OECD Principles of Corporate Governance (2023): IV.E. Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users. ICGN (2021) PRINCIPLE 7:	Yes	The company discloses its quarterly financials and other reportorial requirements through the following platforms:   <a href="#">Quarterly reports in EDGE</a> Under template name keyword: Quarterly Report Under template name keyword: Top 100

LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		Corporate Reporting Boards should oversee timely and reliable company disclosures for shareholders and relevant stakeholders relating to the company's financial position, approach to sustainability, performance, business model, strategy, and long-term prospects.		Under template name keyword: Public Ownership   <a href="#">Company Disclosures on website</a> Under Quarterly Report (SEC Form 17-Q) Under Other Disclosures: Top 100 Reports Under Other Disclosures: Public Ownership Reports  <a href="#">2023 Integrated Annual Corporate Governance Report</a> Page 47, Supplement to Recommendation 8.1 Pages 61-62, Recommendation 11.1(1) Page 62, Supplement to Principle 11 (1)(a)
C.7.2	Company website		Yes	The company recognizes the ease, efficiency and range of advantages of utilizing technology in its role as a regulator, stock exchange and publicly-listed company. Hence, the company regularly keeps its websites and other communication channels accurate and up-to-date for the benefit of its stakeholders and the general public.  Below are the company's websites:  <a href="#">PSE Market Website</a>  <a href="#">PSE Corporate Website</a>  <a href="#">PSE Governance Page</a>  <a href="#">PSE Investor Relations Micro-site</a>  <a href="#">PSE EDGE</a>  <a href="#">PSE Academy</a>  <a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 61-62, Recommendation 11.1 Pages 62-63, Supplement to Principle 11

LEVEL 1				
PART C: DISCLOSURE AND TRANSPARENCY				
	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
				Page 63, Additional Recommendation to Principle 11
C.7.3	Analyst's briefing		Yes	<p>Throughout the year, the President, the Chief Operating Officer, and/or the Treasurer meet with different shareholders, fund managers, and analysts to discuss the financial standing, performance, and strategic direction of the company.</p> <p>The Company held two Analysts' Briefings during the reporting period:</p> <ul style="list-style-type: none"> <li>• May 17, 2024</li> <li>• November 15, 2023</li> </ul> <p><a href="#">Analysts' Briefing Presentation (May 17, 2024)</a>  <a href="#">Notice of Analysts and Investors' Briefing on May 17, 2024</a></p> <p><a href="#">Analysts' Briefing Presentation (November 15, 2023)</a>  <a href="#">Notice of Analysts and Investors' Briefing on November 15, 2023</a></p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a>                      Pages 61-62, Recommendation 11.1 (1)                      Page 62, Supplement to Principle 11 (1)(b)</p>
C.7.4	Media briefings /press conferences		Yes	<p>The Company's Corporate Communications Department ("CCD") keeps the media abreast on significant developments through press releases. The CCD also facilitates interview requests and attends to queries and clarifications as well as requests for market data from the media.</p>



## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
				<p>The Company granted ten (10) interview requests and accommodates eighty-five (85) media queries, clarifications, and requests for data.</p> <p>The Company held analyst's briefings which were <i>open to the media</i>. These took place on May 17, 2024 and November 15, 2023.</p> <p><a href="#">Analysts' Briefing Presentation (May 17, 2024)</a> <a href="#">Notice of Analysts and Investors' Briefing on May 17, 2024</a></p> <p><a href="#">Analysts' Briefing Presentation (November 15, 2023)</a> <a href="#">Notice of Analysts and Investors' Briefing on November 15, 2023</a></p> <p>On October 26, 2023, PSE held a media briefing on its short selling program.</p>
C.8	Timely filing/release of annual/financial reports			
C.8.1	Are the audited annual financial report / statement released within 120 days from the financial year end?	<p>G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not be limited to, material information on: IV.A.1. The financial and operating results of the company.</p> <p>G20/OECD Principles of Corporate Governance (2023): IV.C. An annual external audit should be conducted by an independent, competent and</p>	Yes	<p>The Board of Directors of the Company, in its regular meeting held on February 21, 2024, approved the Company's Audited Financial Statements as of 31 December 2023. The Company released the Audited Financial Statements on February 28, 2024.</p> <p><a href="#">Board Approval of Audited Financial Statements as 31 December 2023</a></p> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 47-48, Supplement to Recommendation 8.1</p>



LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
C.8.2	Is the annual report released within 120 days from the financial year end?	<p>qualified auditor in accordance with internationally recognized auditing, ethical and independence standards in order to provide reasonable assurance to the board and shareholders on whether the financial statements are prepared, in all material respects, in accordance with an applicable financial reporting framework.</p> <p>G20/OECD Principles of Corporate Governance (2023):</p>	Yes	<p>The Annual Report (SEC Form 17-A) was released on PSE EDGE on April 15, 2024.</p> <p><a href="#">SEC Form 17-A 2023</a>                      Annex A - <a href="#">Management Responsibility over Financial statements</a>                      Annex B – <a href="#">Audited Consolidated Financial Statements</a>                      Annex C - <a href="#">Audited Parent Financial Statements</a>                      Annex D – <a href="#">Employee Stock Purchase Plan</a>                      Annex E – <a href="#">Statement of Compliance with Manual on Corporate Governance</a>                      Annex F - <a href="#">Sustainability report</a></p>
C.8.3	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	<p>IV.E. Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p> <p>ICGN (2021) PRINCIPLE 7: Corporate Reporting                      Boards should oversee timely and reliable company disclosures for shareholders and relevant stakeholders relating to the company's financial position, approach to sustainability, performance, business model, strategy, and long-term prospects.</p> <p>ICGN (2021) PRINCIPLE 7: 7.3 Financial reports                      The board should affirm that the company's annual report and accounts present a true and fair</p>	Yes	<p>The Annual Report includes the Company's Audited Financial Statements and Statement of Management's Responsibility for Financial Statements.</p> <p><a href="#">SEC Form 17-A 2023</a>                      Annex A - <a href="#">Management Responsibility over Financial statements</a>                      Annex B – <a href="#">Audited Consolidated Financial Statements</a>                      Annex C - <a href="#">Audited Parent Financial Statements</a></p>





LEVEL 1

PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
		view of the company's position and long-term prospects.		
C.9	Company website			
<i>Does the company have a website disclosing up-to-date information on the following:</i>				
C.9.1	Financial statements/reports (latest quarterly)	<p>G20/OECD Principles of Corporate Governance (2023): IV.A. Disclosure should include, but not be limited to, material information on: IV.A.1. The financial and operating results of the company.</p> <p>G20/OECD Principles of Corporate Governance (2023): IV.E. Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p> <p>ICGN (2021) PRINCIPLE 7: Corporate Reporting Boards should oversee timely and reliable company disclosures for shareholders and relevant stakeholders relating to the company's financial position, approach to sustainability, performance, business model, strategy, and long-term prospects.</p>	Yes	<p>The Company discloses its quarterly and annual financials, and other reportorial requirements through the following platforms:</p> <ul style="list-style-type: none"> <li> <a href="#">Annual and Quarterly reports in EDGE</a> Under template name keyword: Annual Report Under template name keyword: Quarterly Report</li> <li> <a href="#">Company Disclosures on website</a> Under All Disclosures: Annual Report (SEC Form 17-A) Under All Disclosures: Quarterly Report (SEC Form 17-Q) Under Annual Reports</li> <li><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 47-48, Supplement to Recommendation 8.1 Pages 61-62, Recommendation 11.1 Page 62, Supplement to Principle 11 (1)(a) Page 63, Additional Recommendation to Principle 11</li> </ul>
C.9.2	Materials provided in briefings to analysts and media		Yes	<p>The Company has publicly disclosed the materials provided in briefings to analysts and media.</p> <p><a href="#">Company Presentations</a> Under Analyst Briefings</p>










## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
				<a href="#">Presentation Materials for Analysts' Briefing</a>  <a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 47-48, Supplement to Recommendation 8.1 Page 63, Supplement to Principle 11 (1)(b) Page 63, Additional Recommendation to Principle 11
C.9.3	Downloadable annual report		Yes	The Company's annual reports can be downloaded via the following platforms: <ul style="list-style-type: none"> <li> <a href="#">Annual and Quarterly reports in EDGE</a> Under template name keyword: Annual Report</li> <li> <a href="#">Company Disclosures on website</a> Under Annual Report (SEC Form 17-A)</li> <li> <a href="#">Annual Reports</a></li> </ul> <a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 47-48, Supplement to Recommendation 8.1 Page 63, Supplement to Principle 11 (1)(b) Page 63, Additional Recommendation to Principle 11
C.9.4	Notice of AGM and/or EGM		Yes	The Company disclosed the notice with all the pertinent information through the following platforms: <ul style="list-style-type: none"> <li> <a href="#">EDGE disclosures</a></li> </ul>

## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
				<p>Under template name keyword: Notice of Annual or Special Stockholders' Meeting</p> <ul style="list-style-type: none"> <li> <a href="#">Company Disclosures on website</a></li> <li> <a href="#">Stockholders' Meeting Matters</a></li> <li> <a href="#">Notice of ASM 2023</a></li> </ul> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 47-48, Supplement to Recommendation 8.1 Page 63, Supplement to Principle 11 (1)(b) Page 63, Additional Recommendation to Principle 11</p>
C.9.5	Minutes of AGM and/or EGM		Yes	<p>The Company disclosed the minutes of its Annual Stockholders' Meetings in:</p> <ul style="list-style-type: none"> <li> <a href="#">Stockholders' Meeting Matters</a></li> <li> <a href="#">2019 ASM Minutes</a></li> <li> <a href="#">2020 ASM Minutes</a></li> <li> <a href="#">2021 ASM Minutes</a></li> <li> <a href="#">2022 ASM Minutes</a></li> <li> <a href="#">2023 ASM Minutes</a></li> </ul> <p><a href="#">2023 Integrated Annual Corporate Governance Report</a> Pages 47-48, Supplement to Recommendation 8.1 Page 63, Supplement to Principle 11 (1)(b) Page 63, Additional Recommendation to Principle 11</p>
C.9.6	Company's constitution (company's by-laws, memorandum and articles of association)		Yes	<p><a href="#">PSE By-Laws</a> <a href="#">Stockholders' Approval of Amendments to PSE By-Laws</a></p>

## LEVEL 1

## PART C: DISCLOSURE AND TRANSPARENCY

	SCORECARD ITEM	GUIDING REFERENCE	RESPONSE (Yes/No)	COMPANY REMARKS
				<a href="#">PSE Articles of Incorporation</a> <a href="#">PSE's 2022 Integrated Annual Corporate Governance Report</a> Pages 47-48, Supplement to Recommendation 8.1 Page 63, Supplement to Principle 11 (1)(b) Page 63, Additional Recommendation to Principle 11
C.10	Investor relations		Yes	The PSE regularly maintains its <a href="#">Investor Relations microsite</a> .
C.10.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations?	G20/OECD Principles of Corporate Governance (2023): V.D. The board should fulfil certain key functions, including:  V.D.9. Overseeing the process of disclosure and communications. The functions and responsibilities of the board and management with respect to disclosure and communication need to be clearly established by the board. In some jurisdictions, the appointment of an investor relations officer who reports directly to the board is considered good practice for publicly traded companies.	Yes	The <a href="#">contact details</a> of the Company's Corporate Communications Department are disclosed on its website.  <a href="#">2023 Integrated Annual Corporate Governance Report</a> Page 73, Recommendation 13.5 (1)