

## INDEX PERFORMANCE

	Mar-24			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	6,967.96	6,822.32	6,903.53	(0.59)	7.03	9.21	6.21	7.03
All Shares Index	3,618.95	3,560.46	3,607.51	(0.04)	5.34	6.08	3.27	5.34
Financials Index	2,054.61	1,984.87	2,034.27	(0.69)	16.99	9.26	12.35	16.99
Industrial Index	9,356.52	8,832.92	9,099.58	(2.59)	0.26	2.06	(3.21)	0.26
Holding Firms Index	6,679.52	6,430.76	6,461.22	(1.38)	5.82	7.09	3.25	5.82
Property Index	2,914.94	2,753.95	2,809.81	(1.16)	(1.58)	7.51	4.91	(1.58)
Services Index	1,922.28	1,744.94	1,851.02	5.30	15.33	22.72	11.27	15.33
Mining & Oil Index	8,547.26	8,111.38	8,123.30	(4.55)	(18.77)	(24.74)	(26.31)	(18.77)

## AVERAGE DAILY VALUE TRADED (in Million Php)

	Feb-24 (20 days)	Mar-24 (19 days)	Year-to-Date (61 days)	Comparative Change (in percent)				
				1-month	3-month	6-month	12-month	Year-to-Date <sup>1</sup>
<b>Total Market</b>	5,359.01	6,947.81	6,028.12	29.65	40.69	(5.59)	(2.38)	(21.53)
Regular Market	4,955.30	5,768.65	5,037.74	16.41	40.72	14.25	12.69	(17.27)
Non-regular Market	403.72	1,179.15	990.38	192.07	40.56	(48.95)	(40.99)	(37.81)
<b>Domestic Issues</b>	5,357.91	6,947.05	6,027.20	29.66	40.69	(5.59)	(2.38)	(21.54)
Foreign Issues	1.11	0.75	0.92	(31.85)	29.19	(15.45)	(28.75)	28.36
<b>Common</b>	5,342.58	6,921.65	6,007.60	29.56	41.05	(5.60)	(2.46)	(21.57)
Preferred	15.86	17.54	17.33	10.59	(42.62)	(33.10)	(9.84)	(11.69)
Warrants & PDR	0.31	8.38	2.99	2,632.18	2,508.07	973.25	423.20	130.00
Dollar Denominated	0.27	0.23	0.20	(12.92)	(3.84)	81.96	(48.66)	(86.02)
<b>Total Market</b>	5,359.01	6,947.81	6,028.12	29.65	40.69	(5.59)	(2.38)	(21.53)
Financials Sector	1,207.67	1,739.68	1,318.57	44.05	106.85	77.66	63.16	(10.33)
Industrial Sector	1,156.83	1,311.29	1,227.83	13.35	(3.55)	(12.60)	(11.69)	(30.77)
Holding Firms Sector	1,084.16	1,161.54	1,217.90	7.14	30.46	(60.41)	7.55	(12.51)
Property Sector	844.72	1,220.57	1,070.72	44.49	41.53	84.57	(0.79)	(5.59)
Services Sector	1,021.79	1,473.92	1,141.34	44.25	67.42	27.49	(29.73)	(33.10)
Mining & Oil Sector	36.88	33.36	45.44	(9.55)	(66.91)	(73.16)	(77.70)	(75.85)
SME Board	4.21	4.76	3.86	13.15	113.97	125.73	(31.87)	(74.17)
ETF	2.75	2.68	2.46	(2.49)	54.99	55.11	51.03	(8.42)

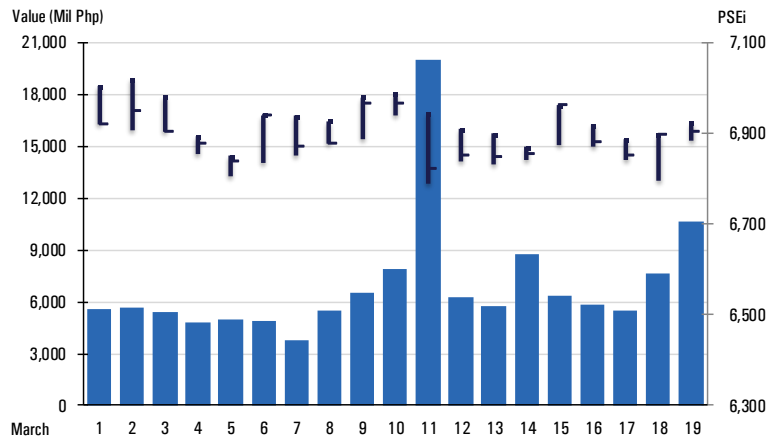
© 2010, The Philippine Stock Exchange, Inc. All rights reserved. No part of this report can be reproduced in any form by any means without the consent of the Exchange.

<sup>1</sup> Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

**Table of Contents**

- 1 Monthly Review
- 4 Business Cost Indicators
- Foreign Quotations
- Exchange Rates
- 5 Market Statistics
  - Daily PSEi
  - Daily Foreign Transactions
  - Daily Trading
  - Monthly Sector Summary
  - Monthly Market Activity
  - PSE Sector Indices
  - Sector Index Performance & Trading Value
  - Market Capitalization
  - PSEi Constituents
- 11 Active Companies
  - By Volume Turnover Ratio
  - By Trading Frequency
  - By Trading Value
  - By Foreign Activity
- 13 Active Issues
  - Gainers and Losers
  - By Price Change
  - By Change in Volume Traded
  - By Net Foreign Buying
  - By Net Foreign Selling
- 16 Active Trading Participants
  - By Trading Value
  - By Frequency
- 17 Trading Statistics
- 27 Fundamental Data & Financial Ratios
- 34 Corporate Disclosures
  - Dividend Declaration
  - Additional Listings
  - Changes in Corporate Information
  - Block Sales
  - Schedule of Stockholders' Meeting
- 40 Directory of Trading Participants

**MONTHLY REVIEW**



**STOCK MARKET REPORT**

- The Philippine Stock Index (PSEi) closed the month of March at 6,903.53 points, down by 0.6% or 41.18 points from the previous month’s close of 6,944.71 points. Year-to-date, this represented an increase of 7.0% or 453.49 points from 6,450.04 points at the end of 2023.
- Five of the six sector indices mirrored the benchmark’s month-on-month decline with the Mining & Oil, Industrial, Holding Firms, Property, and Financials indices decreasing by 4.6%, 2.6%, 1.4%, 1.2%, and 0.7%, respectively. Meanwhile, the Services index posted a month-on-month increase of 5.3%. The broader All Shares Index closed at 3,607.51 points in March, down by 0.04% or 1.55 points from 3,609.06 points registered the previous month. Year-to-date, the All Shares Index increased by 5.3% or 182.92 points from its close of 3,424.59 points in 2023.
- The Dividend Yield Index (DivY Index) increased by 2.1% or 34.98 points to 1,704.89 points in March from 1,669.91 points in the previous month. Year-to-date, the DivY Index increased by 9.3% or 145.04 points from 1,559.85 points at the end of 2023. Similarly, the MidCap index increased by 0.9% or 10.28 points to 1,203.56 points in March from 1,193.28 points in the previous month. For the first quarter of the year, the MidCap Index recorded an increase of 5.6% or 64.21 points from 1,139.35 points registered at the end of 2023.
- Total market capitalization (MCAP) amounted to P17.84 trillion at the end of March, a slight increase of 0.02% from the previous month. Meanwhile, domestic MCAP, which excludes three foreign companies, decreased by 0.2% month-on-month to P13.82 trillion in March from P13.85 trillion recorded at the end of the previous month. Year-to-date, total MCAP rose by 6.6%, while domestic MCAP grew by 5.5%.
- The total value of shares traded at the Exchange increased by 23.2% to P132.01 billion in March from P107.18 billion in the previous month. For the first quarter of the year, however, total value turnover decreased by 24.0% to P367.72 billion from P483.98 billion in the same period last year.

Average daily value turnover for March increased by 29.6% to P6.95 billion from P5.36 billion in the previous month. Meanwhile, the average daily value turnover for the first quarter of the year was posted at P6.03 billion, lower by 1.1% from the 2023 average of P6.09 billion.

- Foreign transactions netted an outflow of P3.20 billion in March, a reversal from the P8.69 billion net inflow recorded the previous month. Year-to-date, foreign transactions posted a net inflow of P9.98 billion, a turnaround from the net foreign selling of P27.40 billion in the same period last year. Foreign transactions accounted for 48.0% of the total market trades during the month. Year-to-date, foreign ratio was recorded at 47.5%, higher than the 41.8% share it garnered in the same period last year.

The data contained in the PSE Monthly Report were collated by the Market Data Department of the Philippine Stock Exchange. The views and comments presented by the writers in this report do not necessarily represent the views and comments of the PSE. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.

For inquiries, suggestions or subscriptions to the Monthly Report, please call (632) 8876-4888, or send a message by fax to (632) 8876-4557 or (632) 8876-4558, or email to [info@pse.com.ph](mailto:info@pse.com.ph).