



Top 50 Companies - Net Income

Rank 9M 2023	Rank 9M 2022	Company ¹	Company Code	Sector	Net Income ² 9M 2023 (in mil PHP)	9M 2023 vs. 9M 2022 % change	Revenues 9M 2023 (in mil PHP)	Assets	Liabilities	Stockholders' Equity ³	ROA (%)	ROE ⁴ (%)	EPS (in PHP)	BV (in PHP)	
								(in million pesos)							
1	1	SM Investments Corporation	SM	Hldg	55,883.09	30.35	443,674.33	1,537,939.22	791,761.49	746,177.73	4.85	13.94	61.10	438.43	
2	2	BDO Unibank, Inc.	BDO	Fin'l	53,899.00	34.75	233,042.00	4,288,337.00	3,785,636.00	502,701.00	1.65	14.18	13.47	95.00	
3	4	Bank of the Philippine Islands	BPI	Fin'l	38,620.03	26.43	129,804.77	2,709,938.79	2,358,267.63	351,671.16	1.76	13.64	9.64	70.70	
4	9	Ayala Corporation	AC	Hldg	32,312.92	35.23	263,853.74	1,571,995.20	893,505.33	678,489.87	2.28	8.84	57.78	654.00	
5	10	Metropolitan Bank & Trust Company	MBT	Fin'l	31,786.00	35.63	135,389.00	2,956,979.00	2,604,859.00	352,120.00	1.39	12.02	9.14	76.09	
6	11	SM Prime Holdings, Inc.	SMPH	Prop	30,126.31	36.87	94,866.89	932,589.86	542,632.54	389,957.32	4.10	9.86	1.32	13.42	
7	14	Manila Electric Company	MER	Ind'l	28,399.00	43.73	348,164.00	527,534.00	395,021.00	132,513.00	7.03	31.87	32.89	103.21	
8	6	PLDT Inc.	TEL	Svcs	27,879.00	1.38	156,356.00	632,713.00	515,424.00	117,289.00	1.72	9.69	50.29	519.03	
9	8	International Container Terminal Services, Inc.	ICT	Svcs	26,884.99	7.93	104,369.54	404,499.37	298,674.78	105,824.60	8.82	40.00	17.56	43.89	
10	15	Aboitiz Power Corporation	AP	Ind'l	26,738.02	37.00	174,422.90	482,598.79	292,490.71	190,108.08	7.20	19.67	4.80	24.42	
11	17	GT Capital Holdings, Inc.	GTCP	Hldg	23,086.00	54.46	223,123.00	444,040.00	199,308.00	244,732.00	5.97	11.49	123.09	1,071.00	
12	3	Semirara Mining and Power Corporation	SCC	Min&Oil	22,615.06	(37.10)	57,671.50	91,592.31	19,600.42	71,991.89	28.97	36.85	6.24	16.94	
13	5	DMCI Holdings, Inc.	DMC	Hldg	20,018.60	(27.54)	98,101.49	250,800.11	104,336.23	146,463.88	9.36	20.61	1.77	8.58	
14	7	Globe Telecom, Inc.	GLO	Svcs	19,292.75	(27.08)	142,370.69	617,532.07	456,750.87	160,781.20	4.44	17.09	189.97	1,111.88	
15	13	LT Group, Inc.	LTG	Hldg	19,246.75	(5.70)	100,017.92	1,299,523.74	1,005,206.96	294,316.78	1.84	11.45	2.22	19.34	
16	19	Ayala Land, Inc.	ALI	Prop	18,392.26	37.85	98,916.13	805,557.06	491,685.06	313,872.00	2.94	8.70	1.58	18.19	
17	12	Aboitiz Equity Ventures, Inc.	AEV	Prop	18,033.66	(15.59)	258,129.78	830,187.41	461,154.02	369,033.39	2.59	8.08	3.83	47.35	
18	18	China Banking Corporation	CHIB	Fin'l	16,178.32	10.22	63,515.43	1,410,940.26	1,269,587.32	141,352.94	1.46	14.59	7.66	52.49	
19	16	San Miguel Food and Beverage, Inc.	FB	Ind'l	16,048.00	(5.49)	281,798.00	342,124.00	173,643.00	168,481.00	6.23	19.55	3.61	18.47	
20	258	JG Summit Holdings, Inc.	JGS	Hldg	15,375.26	1,889.94	254,563.68	1,078,125.35	642,163.64	435,961.71	1.57	5.13	2.25	43.79	
21	34	PAL Holdings, Inc.	PAL	Svcs	15,163.37	124.16	135,737.59	235,247.83	202,881.33	32,366.49	7.04	96.21	1.43	1.48	
22	75	VistaREIT, Inc.	VREIT	Prop	13,894.25	807.96	15,043.00	40,230.17	1,052.68	39,177.49	6.83	7.01	0.37	5.22	
23	24	First Gen Corporation	FGEN	Ind'l	13,693.51	36.29	106,476.23	321,345.42	137,061.49	184,283.93	5.57	12.04	4.97	41.31	
24	22	Philippine National Bank	PNB	Fin'l	13,520.16	19.55	53,863.59	1,179,232.99	993,166.73	186,066.26	1.17	7.53	9.01	119.61	
25	20	Alliance Global Group, Inc.	AGI	Hldg	12,934.10	8.53	150,422.84	764,845.04	377,109.05	387,736.00	2.24	6.70	1.89	28.26	
26	26	First Philippine Holdings Corporation	FPH	Ind'l	12,657.00	31.28	130,326.00	451,865.00	206,533.00	245,332.00	3.47	10.59	33.84	319.55	
27	29	Megaworld Corporation	MEG	Prop	12,021.17	43.20	48,601.37	433,358.57	175,876.71	257,481.87	3.94	7.60	0.55	7.21	
28	27	Universal Robina Corporation	URC	Ind'l	9,737.06	4.17	118,973.96	175,840.01	59,641.84	116,198.18	8.16	12.41	6.59	53.07	
29	23	Rizal Commercial Banking Corporation	RCB	Fin'l	9,032.00	(10.20)	59,717.00	1,200,264.00	1,053,599.00	146,665.00	0.92	7.54	4.57	60.61	
30	35	Robinsons Land Corporation	RLC	Prop	8,841.83	31.21	30,334.53	229,685.61	91,098.29	138,587.32	5.16	8.94	2.44	27.32	
31	32	Petron Corporation	PCOR	Ind'l	8,750.00	22.57	589,617.00	456,927.00	355,052.00	101,875.00	1.61	7.86	0.78	9.96	
32	21	Synergy Grid & Development Phils., Inc.	SGP	Ind'l	8,527.77	(26.01)	83,458.71	456,027.45	305,111.26	150,916.19	2.64	12.15	2.28	18.79	
33	50	Bloomberry Resorts Corporation	BLOOM	Svcs	8,277.03	104.26	36,830.60	152,714.87	111,304.08	41,410.79	6.15	22.62	0.86	3.82	
34	25	Union Bank of the Philippines	UBP	Fin'l	7,993.00	(20.09)	72,254.40	1,142,369.03	968,712.90	173,656.12	0.92	6.08	4.47	73.52	
35	28	Security Bank Corporation	SECB	Fin'l	7,565.43	(11.57)	43,048.50	814,749.89	682,189.56	132,560.33	1.17	7.22	12.69	175.92	
36	44	Manila Water Company, Inc.	MWC	Ind'l	7,262.14	60.58	36,025.34	204,345.52	126,580.35	77,765.17	4.24	11.35	3.00	26.47	
37	51	Vista Land & Lifescapes, Inc.	VLL	Prop	6,850.00	73.99	29,196.00	337,836.00	206,964.00	130,873.00	2.67	7.44	0.71	9.56	
38	30	Jollibee Foods Corporation	JFC	Ind'l	6,822.67	(5.75)	183,181.15	237,844.17	151,695.21	86,148.96	3.00	10.53	6.38	60.59	
39	31	Emperador Inc.	EMI	Ind'l	6,783.62	(5.58)	47,083.90	141,524.87	48,138.35	93,386.52	6.83	10.51	0.61	5.84	
40	36	Puregold Price Club, Inc.	PGOLD	Svcs	6,612.11	2.14	142,589.47	159,340.83	70,084.12	89,256.71	5.92	10.56	3.27	30.99	
41	48	ACEN CORPORATION	ACEN	Ind'l	6,565.64	59.34	40,474.55	276,037.26	101,536.01	174,501.25	5.62	10.72	0.39	3.65	
42	38	Converge Information and Communications Technology Solutions, Inc.	CNVRG	Svcs	6,368.18	4.27	26,285.67	103,023.13	60,492.45	42,530.67	7.47	18.10	1.06	5.85	
43	40	Vistamalls, Inc.	STR	Prop	6,230.00	22.25	12,523.00	98,050.00	55,476.00	42,574.00	9.69	22.40	1.13	5.03	
44	37	8990 Holdings, Inc.	HOUSE	Prop	6,210.61	(1.33)	19,721.11	110,977.71	56,211.19	54,766.51	6.80	13.79	1.40	10.16	
45	43	Asia United Bank Corporation	AUB	Fin'l	6,069.57	31.78	16,690.00	344,010.38	298,551.63	45,458.75	2.25	17.08	15.93	93.28	
46	52	Filinvest Development Corporation	FDC	Hldg	5,931.54	56.95	64,602.24	713,063.31	540,509.87	172,553.44	1.09	5.87	0.90	15.36	
47	39	Monde Nissin Corporation	MONDE	Ind'l	5,789.43	3.07	60,448.33	83,545.81	25,524.01	58,021.80	(15.38)	(22.20)	(0.72)	3.22	
48	53	Ginebra San Miguel, Inc.	GSMI	Ind'l	5,490.78	62.22	41,232.04	26,589.70	8,804.34	17,785.36	25.02	39.14	23.24	59.37	
49	42	Cosco Capital, Inc.	COSCO	Hldg	5,358.42	5.97	153,772.46	213,192.74	71,323.89	141,868.85	3.45	7.96	1.03	12.89	
50	49	Lopez Holdings Corporation	LPZ	Hldg	5,210.00	26.58	130,060.00	456,311.00	207,253.00	249,058.00	1.43	7.59	1.44	18.94	

¹ The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after September 30, 2023.

² Net Income attributable to parent company shareholders. ³ Stockholders' Equity refers to consolidated figures. ⁴ ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.

Top 50 Companies - Revenues

Rank 9M 2023	Rank 9M 2022	Company	Company Code	9M 2023 (in mil PHP)	% change	9M 2023	Assets	Liabilities	Stockholders' Equity
						Net Income ¹			
(in million pesos)									
1	2	Top Frontier Investment Holdings, Inc.	TFHI	1,075,341.00	(3.82)	(1,981.00)	2,587,852.00	1,864,116.00	187,852.00
2	1	San Miguel Corporation	SMC	1,072,988.00	(4.04)	146.00	2,436,786.00	1,802,034.00	286,191.00
3	3	Petron Corporation	PCOR	589,617.00	(7.03)	8,750.00	456,927.00	355,052.00	93,331.00
4	4	SM Investments Corporation	SM	443,674.33	15.14	55,883.09	1,537,939.22	791,761.49	535,775.14
5	5	Manila Electric Company	MER	348,164.00	7.26	28,399.00	527,534.00	395,021.00	116,323.00
6	6	San Miguel Food and Beverage, Inc.	FB	281,798.00	7.55	16,048.00	342,124.00	173,643.00	109,120.00
7	8	Ayala Corporation	AC	263,853.74	15.39	32,312.92	1,571,995.20	893,505.33	405,351.84
8	7	Aboitiz Equity Ventures, Inc.	AEV	258,129.78	10.45	18,033.66	830,187.41	461,154.02	266,104.80
9	9	JG Summit Holdings, Inc.	JGS	254,563.68	13.44	15,375.26	1,078,125.35	642,163.64	329,358.62
10	12	BDO Unibank, Inc.	BDO	233,042.00	33.06	53,899.00	4,288,337.00	3,785,636.00	500,468.00
11	11	GT Capital Holdings, Inc.	GTCAP	223,123.00	24.30	23,086.00	444,040.00	199,308.00	230,570.00
12	10	Shell Pilipinas Corporation	SHLPH	191,492.64	(10.20)	2,054.86	120,918.92	89,803.49	31,115.43
13	14	Jollibee Foods Corporation	JFC	183,181.15	15.67	6,822.67	237,844.17	151,695.21	67,843.32
14	16	Aboitiz Power Corporation	AP	174,422.90	21.85	26,738.02	482,598.79	292,490.71	176,727.76
15	13	PLDT Inc.	TEL	156,356.00	(8.95)	27,879.00	632,713.00	515,424.00	112,140.00
16	17	Cosco Capital, Inc.	COSCO	153,772.46	10.82	5,358.42	213,192.74	71,323.89	92,371.42
17	22	Alliance Global Group, Inc.	AGI	150,422.84	17.17	12,934.10	764,845.04	377,109.05	255,558.15
18	18	Puregold Price Club, Inc.	PGOLD	142,589.47	9.52	6,612.11	159,340.83	70,084.12	89,256.71
19	15	Globe Telecom, Inc.	GLO	142,370.69	(2.24)	19,292.75	617,532.07	456,750.87	160,364.41
20	19	Robinsons Retail Holdings, Inc.	RRHI	139,914.86	8.15	2,581.88	149,998.42	69,843.53	76,053.66
21	27	PAL Holdings, Inc.	PAL	135,737.59	36.64	15,163.37	235,247.83	202,881.33	17,214.92
22	31	Metropolitan Bank & Trust Company	MBT	135,389.00	48.50	31,786.00	2,956,979.00	2,604,859.00	342,201.00
23	20	First Philippine Holdings Corporation	FPH	130,326.00	0.76	12,657.00	451,865.00	206,533.00	148,197.00
24	21	Lopez Holdings Corporation	LPZ	130,060.00	0.82	5,210.00	456,311.00	207,253.00	86,047.00
25	28	Bank of the Philippine Islands	BPI	129,804.77	31.10	38,620.03	2,709,938.79	2,358,267.63	349,613.25
26	24	Universal Robina Corporation	URC	118,973.96	8.65	9,737.06	175,840.01	59,641.84	115,606.30
27	25	First Gen Corporation	FGEN	106,476.23	(0.98)	13,693.51	321,345.42	137,061.49	148,588.52
28	29	International Container Terminal Services, Inc.	ICT	104,369.54	12.23	26,884.99	404,499.37	298,674.78	89,185.83
29	30	LT Group, Inc.	LTG	100,017.92	8.82	19,246.75	1,299,523.74	1,005,206.96	209,280.77
30	32	Ayala Land, Inc.	ALI	98,916.13	14.60	18,392.26	805,557.06	491,685.06	271,991.33
31	23	DMCI Holdings, Inc.	DMC	98,101.49	(17.74)	20,018.60	250,800.11	104,336.23	113,912.27
32	35	SM Prime Holdings, Inc.	SMPH	94,866.89	26.76	30,126.31	932,589.86	542,632.54	387,622.17
33	33	Synergy Grid & Development Phils., Inc.	SGP	83,458.71	7.62	8,527.77	456,027.45	305,111.26	98,935.24
34	45	Union Bank of the Philippines	UBP	72,254.40	69.36	7,993.00	1,142,369.03	968,712.90	173,044.69
35	48	Cebu Air, Inc.	CEB	68,882.84	68.29	5,025.51	172,503.52	170,405.66	(579.75)
36	39	Filinvest Development Corporation	FDC	64,602.24	26.31	5,931.54	713,063.31	540,509.87	132,837.46
37	40	China Banking Corporation	CHIB	63,515.43	30.10	16,178.32	1,410,940.26	1,269,587.32	141,260.32
38	36	Monde Nissin Corporation	MONDE	60,448.33	5.95	5,789.43	83,545.81	25,524.01	57,869.43
39	44	Rizal Commercial Banking Corporation	RCB	59,717.00	38.17	9,032.00	1,200,264.00	1,053,599.00	146,658.00
40	34	Semirara Mining and Power Corporation	SCC	57,671.50	(23.30)	22,615.06	91,592.31	19,600.42	71,991.89
41	37	Integrated Micro-Electronics, Inc.	IMI	57,384.01	1.95	(4,730.96)	59,755.79	41,057.37	16,693.22
42	42	Philippine Seven Corporation	SEVN	56,585.80	26.62	2,267.16	36,252.27	24,839.01	11,135.79
43	43	Philippine National Bank	PNB	53,863.59	23.86	13,520.16	1,179,232.99	993,166.73	182,497.02
44	41	Century Pacific Food, Inc.	CNPF	50,586.06	6.81	4,631.08	52,812.24	20,821.13	31,991.11
45	38	Basic Energy Corporation	BSC	49,522.10	(11.87)	(42.22)	31,132.93	23,730.36	3,846.67
46	47	Megaworld Corporation	MEG	48,601.37	14.43	12,021.17	433,358.57	175,876.71	224,806.29
47	46	Emperador Inc.	EMI	47,083.90	10.42	6,783.62	141,524.87	48,138.35	91,943.04
48	53	Security Bank Corporation	SECB	43,048.50	27.62	7,565.43	814,749.89	682,189.56	132,560.33
49	26	Phoenix Petroleum Philippines, Inc.	PNX	42,892.59	(57.16)	(3,682.72)	82,669.96	72,310.36	10,083.80
50	51	Ginebra San Miguel, Inc.	GSMI	41,232.04	19.17	5,490.78	26,589.70	8,804.34	16,999.17

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Assets

Rank	Short Name	Company Code	ROA (%)	Net Income ¹	Assets
				(in million pesos)	
1	SEMIRARA MINING	SCC	28.97	26,531.26	91,592.31
2	GINEBRA	GSMI	25.02	6,653.15	26,589.70
3	DDMP RT	DDMPR	22.61	12,112.37	53,577.08
4	PACIFIC ONLINE	LOTO	16.97	290.49	1,711.34
5	CHEMPHIL	CIP	14.53	450.01	3,096.25
6	APEX MINING	APX	14.32	3,186.38	22,243.86
7	CYBER BAY	CYBR	14.03	100.89	719.06
8	CITICORE RT	CREIT	14.02	1,363.08	9,722.90
9	ALTUS PROP	APVI	13.10	133.91	1,022.57
10	KEEPERS HLDG	KEEPR	13.04	2,438.99	18,707.23
11	FILIPINO FUND	FFI	12.87	27.46	213.38
12	LMG CORP	LMG	12.62	34.60	274.05
13	ASIAN TERMINALS	ATI	12.52	4,429.83	35,391.96
14	FIGARO COFFEE	FCG	12.43	467.33	3,758.84
15	SPC POWER	SPC	12.13	1,533.88	12,649.05
16	FIRST METRO ETF	FMETF	12.06	253.80	2,104.81
17	PHIL STOCK EXCH	PSE	12.03	839.33	6,977.97
18	ABACORE CAPITAL	ABA	11.62	2,382.80	20,512.14
19	MABUHAY VINYL	MVC	11.41	479.20	4,199.14
20	EVER GOTESCO	EVER	11.29	391.62	3,468.80
21	GMA NETWORK	GMA7	10.95	2,821.64	25,776.59
22	BALAI FRUITAS	BALAI	10.69	55.04	514.84
23	SSI GROUP	SSI	10.67	2,538.64	23,786.08
24	CROWN ASIA	CROWN	10.26	237.15	2,310.91
25	CENTURY FOOD	CNPF	10.24	5,408.15	52,812.24
26	PREMIUM LEISURE	PLC	10.15	1,806.00	17,792.28
27	FILSYN A	FYN	10.00	197.45	1,973.75
28	FAR EASTERN U	FEU	9.90	1,887.64	19,063.82
29	VISTAMALLS	STR	9.69	9,500.85	98,050.00
30	ANSCOR	ANS	9.50	2,550.25	26,836.65
30	DIGIPLUS	PLUS	9.50	2,511.00	26,444.58
32	WILCON DEPOT	WLCON	9.46	3,613.72	38,201.97
33	DMCI HLDG	DMC	9.36	23,477.27	250,800.11
34	INTL CONTAINER	ICT	8.82	35,671.72	404,499.37
35	VIVANT	VVT	8.58	2,494.86	29,079.34
36	FERRONICKEL	FNI	8.54	1,539.65	18,032.08
37	PHIL SEVEN CORP	SEVN	8.30	3,008.33	36,252.27
38	UNIV ROBINA	URC	8.16	14,346.18	175,840.01
39	UPSON INTL CORP	UPSON	8.05	526.41	6,540.89
40	BENQUET A	BC	7.91	798.23	10,088.96
41	NICKEL ASIA	NIKL	7.87	4,673.87	59,367.58
41	PRYCE CORP	PPC	7.87	1,857.98	23,594.93
43	JACKSTONES	JAS	7.67	14.79	192.84
44	CONVERGE	CNVRG	7.47	7,700.05	103,023.13
45	ABOITIZ POWER	AP	7.20	34,756.77	482,598.79
46	FILINVEST RT	FILRT	7.19	975.74	13,572.20
47	CITY AND LAND	LAND	7.13	216.85	3,042.82
48	LORENZO SHIPPNG	LSC	7.08	213.60	3,014.97
49	PAL HLDG	PAL	7.04	16,563.18	235,247.83
50	CONCRETE A	CA	7.03	23.63	335.95

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Equity

Rank	Short Name	Company Code	ROE (%)	Net Income ¹	Stockholders' Equity
				(in million pesos)	
1	PAL HLDG	PAL	96.21	16,563.18	17,214.92
2	JACKSTONES	JAS	52.30	14.79	28.27
3	LORENZO SHIPPNG	LSC	43.52	213.60	490.80
4	INTL CONTAINER	ICT	40.00	35,671.72	89,185.83
5	GINEBRA	GSMI	39.14	6,653.15	16,999.17
6	SEMIRARA MINING	SCC	36.85	26,531.26	71,991.89
7	CHEMPHIL	CIP	34.64	450.01	1,299.19
8	FILSYN A	FYN	34.26	197.45	576.36
9	MERALCO	MER	31.87	37,072.00	116,323.00
10	CITICORE RT	CREIT	30.92	1,363.08	4,409.00
11	PHIL SEVEN CORP	SEVN	27.01	3,008.33	11,135.79
12	TKC METALS	T	26.56	73.79	277.82
13	MEGAWIDE	MWIDE	26.29	4,356.26	16,568.04
14	PACIFIC ONLINE	LOTO	26.02	290.49	1,116.22
15	DDMP RT	DDMPR	23.59	12,112.37	51,348.37
16	APEX MINING	APX	23.00	3,186.38	13,854.02
17	BLOOMBERRY	BLOOM	22.62	9,396.64	41,534.03
18	GMA NETWORK	GMA7	22.57	2,821.64	12,502.80
19	VISTAMALLS	STR	22.40	9,500.85	42,415.00
20	CEB LANDMASTERS	CLI	22.02	3,362.29	15,269.60
21	DMCI HLDG	DMC	20.61	23,477.27	113,912.27
22	COL FINANCIAL	COL	20.34	440.29	2,164.69
23	ABOITIZ POWER	AP	19.67	34,756.77	176,727.76
24	SMC FOODANDBEV	FB	19.55	21,331.00	109,120.00
24	FILINVEST RT	FILRT	19.55	975.74	4,991.47
26	UPSON INTL CORP	UPSON	19.29	526.41	2,729.16
27	ASIAN TERMINALS	ATI	18.97	4,429.83	23,356.96
28	SSI GROUP	SSI	18.58	2,538.64	13,662.01
29	CONVERGE	CNVRG	18.10	7,700.05	42,530.36
30	FAR EASTERN U	FEU	18.06	1,887.64	10,454.59
31	GLOBE TELECOM	GLO	17.09	27,398.52	160,364.41
32	ASIA UNITED	AUB	17.08	7,730.70	45,271.14
33	CENTURY FOOD	CNPF	16.91	5,408.15	31,991.11
34	FIGARO COFFEE	FCG	16.74	467.33	2,791.79
35	WILCON DEPOT	WLCON	16.61	3,613.72	21,752.04
36	KEEPERS HLDG	KEEPR	15.94	2,438.99	15,304.94
37	PHIL STOCK EXCH	PSE	15.69	839.33	5,348.64
38	SHAKEYS PIZZA	PIZZA	15.29	1,165.85	7,623.21
39	ALTUS PROP	APVI	15.17	133.91	882.84
40	DIGIPLUS	PLUS	15.16	2,511.00	16,558.92
41	CHINABANK	CHIB	14.59	20,607.55	141,260.32
42	BDO UNIBANK	BDO	14.18	70,955.00	500,468.00
43	STA LUCIA LAND	SLI	14.13	3,720.50	26,335.48
44	ABACORE CAPITAL	ABA	14.10	2,382.80	16,902.69
45	SM INVESTMENTS	SM	13.94	74,666.57	535,775.14
46	VIVANT	VVT	13.89	2,494.86	17,966.84
47	8990 HLDG	HOUSE	13.79	7,551.82	54,766.51
48	SPC POWER	SPC	13.74	1,533.88	11,165.31
49	EVER GOTESCO	EVER	13.69	391.62	2,860.48
50	BANK PH ISLANDS	BPI	13.64	47,678.54	349,613.25

Top 50 Stock Price Gainers

Rank	Short Name	Stock Code	LTP ¹	LTP ¹	YTD Change (%)	9M 2023	9M 2023
			end-Sep 2023	end-2022		High ²	Low ²
			(in PHP)				
1	DIGIPLUS	PLUS	6.90	2.41	186.31	7.09	2.37
2	PACIFIC ONLINE	LOTO	3.49	1.65	111.52	4.42	1.56
3	IONICS	ION	1.17	0.56	108.93	1.62	0.54
4	SSI GROUP	SSI	2.97	1.56	90.38	3.33	1.51
5	KEPPEL PROP	KEP	7.00	3.97	76.32	9.90	2.78
6	EEI CORP	EEI	4.69	2.80	67.50	6.20	2.65
7	CEMEX HLDG	CHP	0.97	0.61	59.02	1.26	0.60
8	EC VULCAN CORP	ECVC	1.24	0.80	55.00	1.30	0.80
9	LOPEZ HLDG	LPZ	4.50	2.95	52.54	4.73	2.94
10	METRO PAC INV	MPI	5.18	3.42	51.46	5.21	3.42
11	SFA SEMICON	SSP	2.25	1.49	51.01	2.44	1.40
12	PRIMEX CORP	PRMX	3.17	2.11	50.24	3.44	1.98
13	GINEBRA	GSMI	156.00	105.00	48.57	183.90	103.60
14	PETRON	PCOR	3.48	2.40	45.00	4.70	2.36
15	VICTORIAS	VMC	3.70	2.59	42.86	3.88	2.60
16	ACESITE HOTEL	ACE	1.86	1.32	40.91	1.92	1.32
17	EAST WEST BANK	EW	9.39	6.67	40.78	9.49	6.61
18	SHANG PROP	SHNG	3.55	2.54	39.76	3.65	2.50
19	CONCRETE A	CA	44.00	32.00	37.50	44.65	29.05
20	SMC FOODANDBEV	FB	53.00	38.70	36.95	54.95	38.10
21	BDO UNIBANK	BDO	141.90	105.70	34.25	151.40	105.50
22	BLOOMBERRY	BLOOM	10.10	7.65	32.03	12.04	7.57
23	GT CAPITAL	GTCP	570.00	435.00	31.03	599.00	431.00
24	GOLDEN MV	HVN	850.00	650.00	30.77	859.50	630.50
25	PRIME MEDIA	PRIM	2.68	2.08	28.85	3.03	1.79
26	APEX MINING	APX	2.37	1.85	28.11	3.27	1.81
27	CENTRO ESCOLAR	CEU	8.20	6.50	26.15	8.70	6.29
28	MERALCO	MER	368.00	298.80	23.16	379.00	280.00
29	ANSCOR	ANS	11.08	9.04	22.57	11.92	8.84
30	PREMIUM LEISURE	PLC	0.58	0.475	22.11	0.69	0.455
31	SP NEW ENERGY	SPNEC	1.46	1.20	21.67	1.79	1.17
32	BOULEVARD HLDG	BHI	0.062	0.051	21.57	0.084	0.050
32	SHAKEYS PIZZA	PIZZA	9.30	7.65	21.57	9.80	7.26
34	CHEMPHIL	CIP	180.00	150.00	20.00	264.00	118.10
35	MANULIFE	MFC	1,100.00	920.00	19.57	1,120.00	860.00
35	WELLEX INDUS	WIN	0.275	0.230	19.57	0.275	0.213
37	FIGARO COFFEE	FCG	0.75	0.63	19.05	1.10	0.58
38	STI HLDG	STI	0.410	0.345	18.84	0.430	0.330
39	KEPWEALTH	KPPI	1.81	1.53	18.30	2.15	1.50
40	KEEPERS HLDG	KEEPR	1.50	1.27	18.11	1.75	1.26
41	TOP FRONTIER	TFHI	111.00	95.00	16.84	148.00	83.15
42	FERRONOUX HLDG	FERRO	2.85	2.44	16.80	3.32	2.20
43	FAR EASTERN U	FEU	629.50	540.00	16.57	650.00	530.00
44	DITO CME HLDG	DITO	3.23	2.79	15.77	3.59	1.96
45	CITYLAND DEVT	CDC	0.76	0.66	14.56	0.80	0.64
46	ROXAS AND CO	RCI	0.54	0.475	13.68	0.65	0.415
47	SAN MIGUEL CORP	SMC	105.60	92.95	13.61	116.40	92.75
48	SOLID GROUP	SGI	0.98	0.87	12.64	1.06	0.85
49	PBCOM	PBC	14.50	12.92	12.23	19.20	13.60
50	MABUHAY VINYL	MVC	6.14	5.48	12.04	6.20	4.80

¹LTP refers to last traded price. ²High and Low figures are based on intra-day trading prices.

Top 50 Stock Price Losers

Rank	Short Name	Stock Code	LTP ¹	LTP ¹	YTD Change (%)	9M 2023	9M 2023
			end-Sep 2023	end-2022		High ²	Low ²
			(in PHP)				
1	GREENERGY	GREEN	0.325	1.46	(77.74)	1.55	0.260
2	GEOGRACE	GEO	0.044	0.185	(76.22)	0.216	0.030
3	PNX PREF 3B	PNX3B	25.50	65.30	(60.95)	70.00	21.10
4	ABS HLDG PDR	ABSP	3.15	7.53	(58.17)	7.92	2.00
5	AGRINURTURE	ANI	2.99	7.09	(57.83)	7.75	2.88
6	PXP ENERGY	PXP	3.30	7.67	(56.98)	8.66	3.09
7	ENEX ENERGY	ENEX	6.29	14.04	(55.20)	14.94	5.76
8	MEDCO HLDG	MED	0.080	0.163	(50.92)	0.220	0.080
9	ABS CBN	ABS	3.75	7.39	(49.26)	8.35	3.10
10	MANILA MINING A	MA	0.0049	0.0096	(48.96)	0.010	0.0048
11	MANILA MINING B	MAB	0.0052	0.010	(48.00)	0.010	0.0052
12	PHIL INFRADEV	INFRA	0.485	0.92	(47.28)	1.07	0.420
13	ABACORE CAPITAL	ABA	1.11	2.08	(46.63)	2.72	1.01
14	PNX PREF 4	PNX4	199.90	374.00	(46.55)	399.80	150.00
15	DEL MONTE	DELM	7.50	14.00	(46.43)	14.20	7.30
16	LFM PROP	LPC	0.070	0.130	(46.15)	0.135	0.055
17	FILINVEST RT	FILRT	3.04	5.50	(44.73)	5.85	2.89
18	MEDILINES	MEDIC	0.400	0.70	(42.86)	0.80	0.400
19	PACIFICA HLDG	PA	1.10	1.90	(42.11)	2.24	1.00
20	PAXYS	PAX	1.06	1.83	(42.08)	1.80	1.06
21	NOW CORP	NOW	1.32	2.24	(41.07)	2.69	1.00
22	IPM HLDG	IPM	4.00	6.70	(40.30)	6.65	4.00
23	IMPERIAL	IMP	0.79	1.32	(40.15)	1.32	0.56
24	UPSON INTL CORP	UPSON	1.75	2.90	(39.66)	3.30	1.68
25	CONVERGE	CNVRG	9.60	15.88	(39.55)	19.98	7.77
26	JOLLIVILLE HLDG	JOH	3.70	6.11	(39.44)	4.51	3.43
27	APOLLO GLOBAL	APL	0.020	0.033	(39.39)	0.040	0.014
28	PHX PETROLEUM	PNX	5.25	8.60	(38.95)	8.59	4.56
29	KEPPEL HLDG A	KPH	4.03	6.60	(38.94)	7.82	4.02
30	AYALA LAND LOG	ALLHC	1.83	2.97	(38.38)	3.44	1.44
31	JACKSTONES	JAS	1.04	1.66	(37.35)	1.79	0.72
32	ALTERNERGY HLDG	ALTER	0.81	1.28	(36.72)	1.32	0.75
33	NIHAO	NI	0.500	0.79	(36.71)	0.88	0.490
34	ACEN CORP	ACEN	4.91	7.62	(35.56)	8.40	4.55
35	TECH WARRANT	TECHW	0.375	0.58	(35.34)	0.72	0.315
36	EASYCALL	ECP	2.88	4.40	(34.55)	4.37	2.51
37	ZEUS HLDG	ZHI	0.084	0.127	(33.86)	0.150	0.066
38	MABUHAY HLDG	MHC	0.153	0.226	(32.30)	0.238	0.153
39	EMPIRE EAST	ELI	0.129	0.188	(31.38)	0.214	0.094
40	NTL REINSURANCE	NRCP	0.400	0.58	(31.03)	0.67	0.390
40	PRMIERE HORIZON	PHA	0.200	0.290	(31.03)	0.420	0.186
42	OMICOR CORP	OM	0.228	0.330	(30.91)	0.330	0.228
43	ORNTL PETROL B	OPMB	0.0077	0.011	(30.00)	0.012	0.0077
43	TRANSPACIFIC BR	TBGI	0.154	0.220	(30.00)	0.280	0.137
45	MARCVENTURES	MARC	0.85	1.20	(29.17)	1.36	0.66
46	FILINVEST LAND	FLI	0.64	0.90	(28.89)	0.92	0.62
47	METROALLIANCE B	MAHB	0.500	0.70	(28.57)	0.74	0.500
47	SWIFT FOODS	SFI	0.055	0.077	(28.57)	0.085	0.050
49	PH RESORTS GRP	PHR	0.59	0.82	(28.05)	1.07	0.450
50	GMA NETWORK	GMA7	8.10	11.22	(27.81)	13.18	7.99

Listed Companies Income and Revenues

Total Market	9M 2023	9M 2022	% change
Net Income	888,719,516,324.20	712,948,153,791.71	24.65
Revenues	9,973,164,359,624.17	9,395,434,434,976.50	6.15

Sector Net Income and Revenues	Net Income 9M 2023	Net Income 9M 2022	% change	Revenues 9M 2023	Revenues 9M 2022	% change
PSEi	562,889,338,113.57	475,198,185,604.26	18.45	5,118,502,453,440.73	4,723,685,006,379.39	8.36
Financials Sector	199,355,859,433.31	163,120,033,292.37	22.21	893,140,834,613.77	653,484,409,142.00	36.67
Industrial Sector	175,690,833,110.72	156,276,840,887.37	12.42	2,904,099,046,329.67	2,882,753,253,400.76	0.74
Holding Firms Sector	213,743,764,895.00	144,326,956,439.00	48.10	4,309,333,101,420.00	4,167,569,563,191.00	3.40
Property Sector	138,279,051,939.79	99,768,659,344.16	38.60	478,440,925,768.00	405,286,630,718.00	18.05
Services Sector	129,482,846,892.57	96,657,464,440.26	33.96	1,258,807,846,264.73	1,134,012,745,058.39	11.00
Mining & Oil Sector	31,953,749,287.81	52,999,761,995.55	(39.71)	121,432,573,009.00	146,054,521,973.35	(16.86)
Small, Medium and Emerging	240,381,665.00	209,210,871.00	14.90	7,849,305,857.00	6,236,702,157.00	25.86
Exchange Traded Fund	(26,970,900.00)	(410,773,478.00)	93.43	60,726,362.00	36,609,336.00	65.88

Quarterly Stock Market Statistics

(in pesos)	3Q 2023	2Q 2023	1Q 2023	3Q 2022	Y-O-Y % change	3Q2023 vs. 2Q2023 % change	3Q2023 vs. 1Q2023 % change
Total Market Capitalization	16,702,914,449,460.40	16,609,378,899,354.90	16,480,823,425,293.30	15,319,200,177,345.00	9.03	0.56	1.35
Domestic Market Capitalization	13,157,148,484,557.30	13,263,383,205,570.20	13,350,080,566,952.00	11,999,246,928,306.20	9.65	(0.80)	(1.45)
Value Turnover	369,442,468,006.47	360,797,410,321.01	483,976,307,964.19	414,134,753,173.68	(10.79)	2.40	(23.67)
Average Daily Value Turnover	5,864,166,158.83	6,220,645,005.53	7,682,163,618.48	6,470,855,518.34	(9.38)	(5.73)	(23.67)
Foreign Buying	148,593,889,905.32	162,760,713,714.91	188,589,226,724.51	164,395,889,536.10	(9.61)	(8.70)	(21.21)
Foreign Selling	166,965,542,805.48	160,785,881,209.69	215,990,999,233.83	191,317,296,345.89	(12.73)	3.84	(22.70)
Net Foreign Buying/(Selling)	(18,371,652,900.16)	1,974,832,505.22	(27,401,772,509.31)	(26,921,406,809.79)	31.76	(1,030.29)	32.95
% of Foreign to Total Value Turnover	42.7%	44.8%	41.8%	42.9%			

Quarterly Index Performance	End-Sep 2023	End-Dec 2022	End-Sep 2022	Y-O-Y % change	3Q2023 vs. 4Q2022 % change
PSEi	6,321.24	6,566.39	5,741.07	10.11	(3.73)
All Shares Index	3,400.83	3,462.04	3,107.90	9.43	(1.77)
Financials Index	1,861.78	1,645.03	1,466.60	26.95	13.18
Industrial Index	8,915.66	9,351.16	8,576.21	3.96	(4.66)
Holding Firms Index	6,033.57	6,433.27	5,498.89	9.72	(6.21)
Property Index	2,613.61	2,928.71	2,454.80	6.47	(10.76)
Services Index	1,508.29	1,634.23	1,503.69	0.31	(7.71)
Mining & Oil Index	10,794.09	10,808.92	10,455.68	3.24	(0.14)

Notes:		
ROA (Return on Assets) is computed as:	$\frac{\text{Net Income}}{\text{Total Assets}}$	- Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of December 12, 2023. All asset and liabilities figures refer to consolidated figures.
ROE (Return on Equity) is computed as:	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	- ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.
EPS (Earnings Per Share) is computed as:	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	- Data is based on the submission of 265 listed companies. Foreign-domiciled companies and companies listed after September 30, 2023 are not included in the Top 50 lists.
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$	

The data contained in the PSE Quarterly Top 50 was collated by the Philippine Stock Exchange. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.