

INDEX PERFORMANCE

	May-23			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	6,685.66	6,477.36	6,477.36	(2.23)	(1.20)	(4.47)	(4.39)	(1.36)
All Shares Index	3,556.06	3,458.30	3,458.30	(2.10)	(1.95)	(1.58)	(4.12)	(0.11)
Financials Index	1,919.09	1,804.00	1,812.01	(5.53)	(1.05)	6.67	9.25	10.15
Industrial Index	9,597.13	9,201.32	9,201.32	(3.20)	(4.51)	(3.01)	(1.61)	(1.60)
Holding Firms Index	6,621.25	6,454.68	6,490.26	1.32	4.00	(0.11)	3.16	0.89
Property Index	2,797.77	2,654.15	2,654.15	(2.97)	(5.24)	(11.75)	(12.97)	(9.37)
Services Index	1,603.47	1,517.94	1,517.94	(5.44)	(5.90)	(14.09)	(18.85)	(7.12)
Mining & Oil Index	10,753.51	9,963.43	9,964.78	(5.87)	(7.09)	(2.53)	(16.40)	(7.81)

AVERAGE DAILY VALUE TRADED (in Million Php)

	Apr-23	May-23	Year-to-Date	Comparative Change (in percent)				
	(16 days)	(22 days)	(101 days)	1-month	3-month	6-month	12-month	Year-to-Date ¹
Total Market	4,851.50	6,022.05	6,872.13	24.13	(25.64)	(9.15)	(38.56)	(12.90)
Regular Market	4,265.89	5,041.29	5,572.34	18.18	(27.99)	(15.71)	(37.05)	(20.22)
Non-regular Market	585.60	980.75	1,299.79	67.48	(10.63)	51.45	(45.30)	43.53
Domestic Issues	4,850.75	6,021.43	6,871.43	24.13	(25.64)	(9.14)	(38.55)	(12.88)
Foreign Issues	0.75	0.62	0.70	(17.43)	9.38	(62.99)	(70.86)	(72.14)
Common	4,836.23	6,008.63	6,852.85	24.24	(25.62)	(9.04)	(38.43)	(12.53)
Preferred	13.06	10.64	16.63	(18.53)	(38.32)	(49.61)	(72.48)	(64.26)
Warrants & PDR	1.39	2.05	1.48	47.38	92.70	250.85	(16.41)	(77.10)
Dollar Denominated	0.82	0.73	1.18	(11.07)	(67.93)	(36.47)	(50.86)	(54.97)
Total Market	4,851.50	6,022.05	6,872.13	24.13	(25.64)	(9.15)	(38.56)	(12.90)
Financials Sector	1,086.06	833.50	1,270.86	(23.26)	(44.47)	(35.88)	(25.44)	23.75
Industrial Sector	943.37	1,566.67	1,597.04	66.07	(24.46)	31.62	(28.23)	(13.04)
Holding Firms Sector	943.69	1,231.81	1,286.12	30.53	(21.42)	(29.61)	(14.83)	(6.02)
Property Sector	756.05	1,107.72	1,068.50	46.51	(15.39)	21.99	(37.61)	(22.28)
Services Sector	804.72	1,161.11	1,444.52	44.29	(18.75)	(5.35)	(61.34)	(25.74)
Mining & Oil Sector	309.31	114.22	191.26	(63.07)	(41.53)	(53.31)	(55.83)	(36.53)
SME Board	7.09	6.00	11.75	(15.33)	(70.85)	(21.77)	(56.38)	(66.08)
ETF	1.20	1.01	2.09	(15.66)	(29.36)	(27.90)	(66.01)	(4.49)

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¹ Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

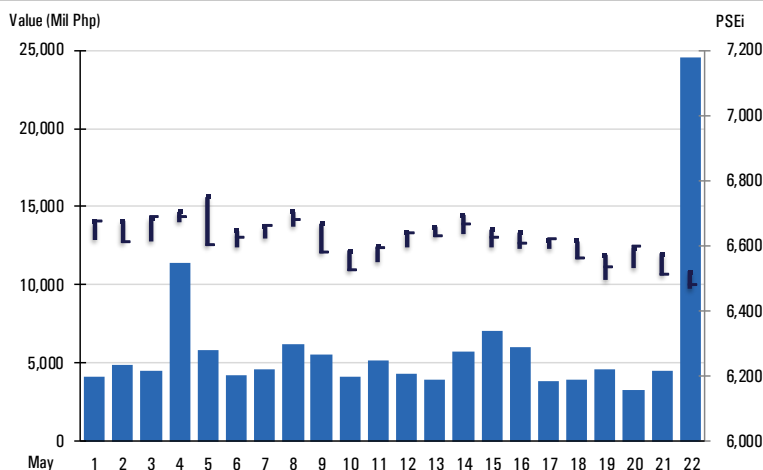
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MONTHLY REVIEW



STOCK MARKET REPORT

- The Philippine Stock Index (PSEi) closed the month at 6,477.36 points, down by 2.2% or 147.72 points from the previous month, due to concerns on the US debt ceiling situation. Year-to-date, this represented a decrease of 1.4% or 89.03 points from 6,566.39 points at the end of 2022.
- Five of the six sector indices mirrored the benchmark's month-on-month decrease, with the Mining & Oil, Financials, Services, Industrial, and Property indices decreasing by 5.9%, 5.5%, 5.4%, 3.2%, and 3.0%, respectively. Meanwhile, the Holding Firms Index posted a month-on-month growth by 1.3%. The broader All Shares Index closed at 3,458.30 points in May 2023, down by 2.1% or 74.23 points, from 3,532.53 points registered in the previous month. Furthermore, the All Shares Index decreased by 0.1% or 3.74 points from its close of 3,462.04 points as of end-2022.
- The MidCap Index decreased by 6.1% or 76.97 points to 1,174.74 points in May 2023 from 1,251.71 points in the previous month. Year-to-date, the MidCap Index improved by 1.2% or 13.75 points from 1,160.99 points registered in end-December 2022. Meanwhile, the Dividend Yield Index (DivY Index) decreased by 3.4% or 54.24 points to 1,535.49 points in May 2023 from 1,589.73 points the month prior. Year-to-date, the DivY Index inched down by 3.7% or 58.46 points from 1,593.95 points at the end of 2022.
- Total market capitalization (MCAP) in May amounted to P16.51 trillion, a decrease of 1.6% from the P16.79 trillion recorded the previous month. Year-to-date, total MCAP decreased by 0.3% from its P16.56 trillion end-December 2022 figure. Meanwhile, domestic MCAP, which excludes three foreign companies, decreased by 2.0% month-on-month to P13.24 trillion from P13.51 trillion recorded in April. Year-to-date, domestic MCAP inched down by 0.3% from P13.28 trillion as of end-2022.
- The total value of shares traded at the Exchange increased by 70.7% to P132.49 billion in May from the P77.62 billion figure in April. For the first five months of the year, the value of transactions at the PSE decreased by 12.0% to P694.09 billion from P789.02 billion in the same period last year.

Average daily value turnover for May increased by 24.1% to P6.02 billion from P4.85 billion the previous month. For the first five months of the year, average daily value turnover decreased by 12.9% to P6.87 billion from P7.89 billion in the same period last year. Furthermore, this was lower by 5.9% from the end-2022 average of P7.30 billion.

- Foreign transactions netted an outflow of P4.84 billion in May, a reversal from the P1.70 billion net inflow in the previous month. Year-to-date, foreign transactions were recorded at a net selling of P30.54 billion, wider than the net outflow of P28.89 billion in the same period last year. Foreign transactions accounted for 51.6% of the total market trades during the month. For the first five months of the year, the foreign ratio to total market trades was recorded at 44.4%, higher than the 42.9% share it garnered in the same period last year.