

INDEX PERFORMANCE

	Dec-22			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	6,734.99	6,414.27	6,566.39	(3.16)	14.38	6.68	(7.81)	(7.81)
All Shares Index	3,501.03	3,367.31	3,462.04	(1.48)	11.39	3.77	(9.33)	(9.33)
Financials Index	1,684.41	1,624.86	1,645.03	(3.16)	12.17	14.05	2.42	2.42
Industrial Index	9,506.72	9,187.34	9,351.16	(1.43)	9.04	2.64	(10.12)	(10.12)
Holding Firms Index	6,590.24	6,181.26	6,433.27	(0.99)	16.99	12.47	(5.49)	(5.49)
Property Index	2,954.65	2,790.90	2,928.71	(2.63)	19.31	3.29	(9.04)	(9.04)
Services Index	1,732.41	1,557.89	1,634.23	(7.51)	8.68	(0.90)	(17.73)	(17.73)
Mining & Oil Index	10,808.92	10,160.49	10,808.92	5.73	3.38	(3.79)	12.57	12.57

AVERAGE DAILY VALUE TRADED (in Million Php)

	Nov-22 (20 days)	Dec-22 (19 days)	Year-to-Date (245 days)	Comparative Change (in percent)				
				1-month	3-month	6-month	12-month	Year-to-Date ¹
Total Market	6,628.66	12,336.33	7,300.79	86.11	93.36	111.48	6.84	(18.90)
Regular Market	5,981.11	5,162.69	5,922.38	(13.68)	(6.76)	(1.87)	(23.47)	(19.78)
Non-regular Market	647.56	7,173.64	1,378.41	1,007.80	751.14	1,153.69	49.44	(14.89)
Domestic Issues	6,626.98	12,335.83	7,299.05	86.15	93.37	111.55	6.88	(18.85)
Foreign Issues	1.68	0.50	1.74	(70.26)	(25.42)	(76.14)	(89.06)	(78.57)
Common	6,605.82	12,306.87	7,221.27	86.30	93.49	111.79	7.25	(18.78)
Preferred	21.12	25.19	74.26	19.27	44.55	29.19	(61.36)	(12.49)
Warrants & PDR	0.59	0.96	3.40	63.60	(34.55)	(27.45)	(72.44)	(80.15)
Dollar Denominated	1.14	3.31	1.86	190.01	500.80	116.17	11.35	(79.98)
Total Market	6,628.66	12,336.33	7,300.79	86.11	93.36	111.48	6.84	(18.90)
Financials Sector	1,299.98	816.51	910.10	(37.19)	16.00	26.33	(17.36)	6.66
Industrial Sector	1,190.33	7,744.11	1,997.37	550.58	466.52	651.11	20.76	(20.17)
Holding Firms Sector	1,749.90	1,386.49	1,335.74	(20.77)	(2.04)	50.01	(0.06)	(8.97)
Property Sector	908.04	863.12	1,270.13	(4.95)	(48.65)	(45.36)	(15.54)	(14.45)
Services Sector	1,226.72	1,375.10	1,496.56	12.10	35.00	(2.30)	(13.52)	(36.56)
Mining & Oil Sector	244.62	145.00	265.91	(40.73)	(16.25)	(35.06)	16.98	7.09
SME Board	7.67	4.70	23.02	(38.77)	(75.12)	(75.41)	(76.60)	(72.77)
ETF	1.41	1.31	1.96	(7.06)	(44.42)	(41.06)	(30.09)	(25.58)

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¹ Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

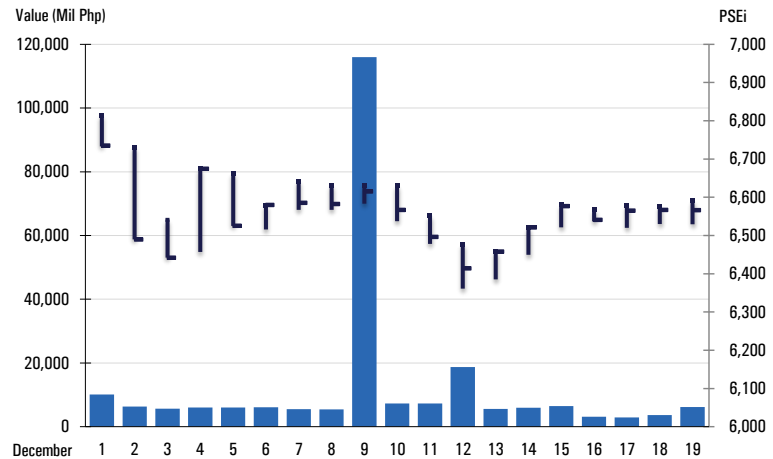
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MONTHLY REVIEW



STOCK MARKET REPORT

- The Philippine equities market fell in December amidst recession concerns remaining at the top of investors' minds. The Philippine Stock Index closed the last trading day of 2022 at 6,566.39 points, lower by 3.2% or 214.39 points from 6,780.78 points the previous month. Year-to-date, this represented a decline of 7.8% or 556.24 points from 7,122.63 points at the end of 2021.
- Five out of the six indices mirrored the benchmark's month-on-month contraction, with the Services and Financials indices decreasing by 7.5% and 3.2% respectively. The Property, Industrial and Holding Firms indices followed with corresponding declines of 2.6%, 1.4% and 1.0%. Meanwhile, the Mining & Oil index increased by 5.7%. The broader All Shares Index also contracted by 1.5% or 51.94 points in December to 3,462.04 points from 3,513.98 points registered in the previous month. Year-to-date, the end-December closing level decreased by 9.3% or 356.08 points compared to the close of 3,818.12 points at the end of 2021.
- Total market capitalization (MCAP) in December amounted to P16.56 trillion, lower by 1.5% from the P16.81 trillion recorded at the end of November 2022. Year-to-date, the end-2022 figure was lower by 8.4% compared to the P18.08 trillion figure at the end of 2021. Domestic MCAP, which excludes three foreign companies, likewise decreased by 1.6% in December to P13.28 trillion from P13.50 trillion recorded in November. Domestic MCAP ultimately, fell by 8.8% year-to date from the end-2021 figure of P14.56 trillion.
- In December, the total value of shares traded at the Exchange sharply increased by 76.8% to P234.39 billion compared to the P132.57 billion figure registered last month. Alternatively, total value turnover declined by 3.3% from P242.47 billion in the same month in 2021. For the full year 2022, the value of transactions at the PSE fell by 19.9% to P1.79 trillion from P2.23 trillion in 2021.

Average daily value turnover for December rose by 86.1% to P12.34 billion from P6.63 billion in November. Year-on-year, the average value turnover increased by 6.8% compared to the December 2021 average of P11.55 billion. Year-to-date however, average daily value turnover dropped by 18.9% to P7.30 billion from P9 billion in 2021.

- Foreign transactions netted an outflow of P5.85 billion in December, a reversal from the P6.79 billion net inflow figure in the previous month, as well as from the P84.88 billion net buying amount in the same month last year. Foreign transactions for 2022 were recorded at a net selling figure of P68.05 billion, wider than the P2.75 billion net outflow in the same period in 2021. Foreign transactions accounted for 20.3% of the total market trades during the month. For 2022, the foreign ratio to total market trades was recorded at 40.7%, higher than the 36.0% share it garnered in 2021.