



MEMORANDUM No.2008-0182

The Philippine Stock Exchange, Inc.

<input type="checkbox"/> Trading Rules	<input type="checkbox"/> Computer Systems Update
<input type="checkbox"/> Membership Rules	<input type="checkbox"/> Administrative Matters
<input type="checkbox"/> Listing Rules	<input checked="" type="checkbox"/> Others: <u>Guidelines on posting disclosures/reports to websites</u>

To : **LISTED COMPANIES**
 Subject : **GUIDELINES FOR LISTED COMPANIES ON POSTING DISCLOSURES/REPORTS TO THEIR WEBSITES**
 Date : **April 8, 2008**

Further to Memo for Brokers No. 0524-2007 dated November 5, 2007, please be advised that the Exchange has adopted the following guidelines for listed companies to follow in uploading to their respective websites the reports/disclosures made to the Securities and Exchange Commission ("SEC") and the Exchange as well as the corporate governance reports:

1. All structured, unstructured and corporate governance reports submitted to the Exchange and SEC must be uploaded to the listed companies' respective websites.
2. Companies must only upload the disclosures submitted to the Exchange to their web sites upon receipt of the approval email from the Exchange or upon posting of the disclosures in the Exchange's website.
3. Below are the period within which listed companies are required to maintain the reports in their websites:

Structured Reports	-	At least Two Years
Unstructured Reports	-	At least 6 Months
Corporate Governance Report	-	At least One Year
4. The listed companies' websites should contain the actual disclosures/reports and not just provide a link to the Exchange's website.

For your immediate compliance.

(Original Signed)
ATTY. PETE M. MALABANAN
Head, Disclosure Department

Finance / Admin / Membership Tel. No.688-7560/7440/7460	Compliance & Surveillance Grp. Tel. No. 688-7559	Listing & Disclosures Grp. Tel. No. 688-7501/7510	COO / Automated Trading Grp. Tel. No. 688-7405/819-4400	Business Dev't & Info. Group Tel. No. 688-7590	CEO / Legal Tel. No. 688-7400/819-4408