

INDEX PERFORMANCE

	May-22			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	6,868.92	6,379.17	6,774.68	0.65	(7.34)	(5.92)	2.21	(4.89)
All Shares Index	3,663.16	3,457.40	3,606.91	0.05	(7.26)	(6.02)	(10.34)	(5.53)
Financials Index	1,658.62	1,537.17	1,658.62	3.16	(1.85)	5.65	16.91	3.27
Industrial Index	9,484.16	8,932.49	9,351.59	1.85	(9.57)	(10.42)	4.63	(10.12)
Holding Firms Index	6,395.99	5,855.81	6,291.16	(0.79)	(8.77)	(9.26)	(6.22)	(7.58)
Property Index	3,161.91	2,879.29	3,049.62	(0.21)	(13.87)	(7.51)	(5.45)	(5.28)
Services Index	1,916.91	1,836.75	1,870.55	(0.61)	(2.25)	(5.84)	25.24	(5.83)
Mining & Oil Index	11,920.22	10,717.44	11,920.22	3.43	(2.55)	26.27	26.67	24.15

AVERAGE DAILY VALUE TRADED (in Million Php)

	Apr-22 (19 days)	May-22 (20 days)	Year-to-Date (100 days)	Comparative Change (in percent)				
				1-month	3-month	6-month	12-month	Year-to-Date ¹
Total Market	5,107.82	9,801.70	7,890.20	91.90	(1.12)	(4.80)	38.93	(14.01)
Regular Market	4,557.81	8,008.65	6,984.59	75.71	(9.07)	(10.05)	28.82	(13.57)
Non-regular Market	550.01	1,793.06	905.61	226.00	62.20	28.80	113.89	(17.31)
Domestic Issues	5,106.48	9,799.57	7,887.68	91.90	(1.11)	(4.79)	39.12	(13.97)
Foreign Issues	1.34	2.13	2.52	59.47	(42.44)	(43.55)	(80.90)	(66.54)
Common	5,047.25	9,759.10	7,834.60	93.35	(0.82)	(4.55)	40.14	(13.09)
Preferred	51.20	38.67	46.53	(24.48)	(40.49)	(39.10)	(47.64)	(62.70)
Warrants & PDR	7.46	2.46	6.46	(67.08)	(49.65)	(34.37)	(20.06)	(66.97)
Dollar Denominated	1.91	1.48	2.62	(22.55)	(58.63)	(64.18)	(89.52)	(84.27)
Total Market	5,107.82	9,801.70	7,890.20	91.90	(1.12)	(4.80)	38.93	(14.01)
Financials Sector	716.77	1,117.95	1,026.99	55.97	(22.36)	22.12	22.93	10.27
Industrial Sector	908.69	2,182.98	1,836.49	140.23	(20.46)	(26.38)	47.42	(4.90)
Holding Firms Sector	1,007.62	1,446.22	1,368.45	43.53	11.12	(29.66)	11.63	(16.38)
Property Sector	971.32	1,775.50	1,374.85	82.79	2.43	48.83	22.81	(2.49)
Services Sector	1,206.18	3,003.72	1,945.27	149.03	24.93	0.08	77.78	(28.59)
Mining & Oil Sector	221.28	258.59	301.34	16.86	(1.59)	79.37	37.64	(17.93)
SME Board	73.92	13.76	34.63	(81.39)	(43.49)	(25.69)	(67.53)	(79.90)
ETF	2.05	2.98	2.18	45.51	30.34	41.26	(19.75)	(35.60)

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¹ Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

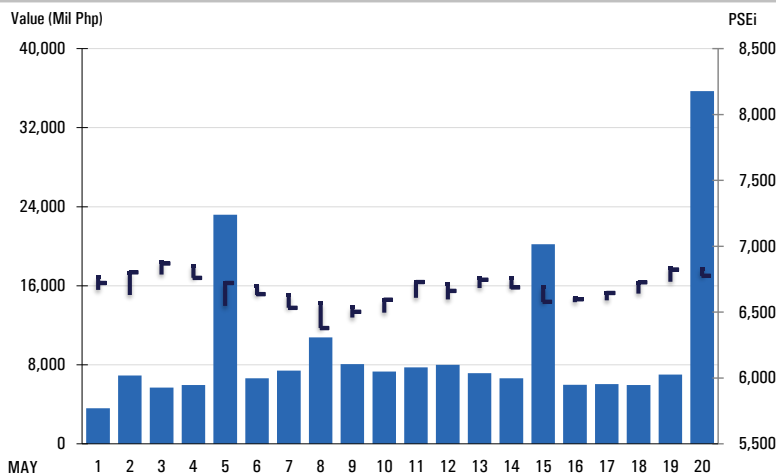
Table of Contents

- 1 Monthly Review
- 4 Monthly Feature
- 7 Business Cost Indicators
 - Foreign Quotations
 - Exchange Rates
- 8 Market Statistics
 - Daily PSEi
 - Daily Foreign Transactions
 - Daily Trading
 - Monthly Sector Summary
 - Monthly Market Activity
 - PSE Sector Indices
 - Sector Index Performance & Trading Value
 - Market Capitalization
 - PSEi Constituents
- 14 Active Companies
 - By Volume Turnover Ratio
 - By Trading Frequency
 - By Trading Value
 - By Foreign Activity
- 16 Active Issues
 - Gainers and Losers
 - By Price Change
 - By Change in Volume Traded
 - By Net Foreign Buying
 - By Net Foreign Selling
- 19 Active Trading Participants
 - By Trading Value
 - By Frequency
- 20 Trading Statistics
- 21 Fundamental Data & Financial Ratios
- 36 Corporate Disclosures
 - Dividend Declaration
 - Additional Listings
 - Changes in Corporate Information
 - Block Sales
 - Schedule of Stockholders' Meeting
- 42 Directory of Trading Participants
- 47 PSE Board of Directors & Officers

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MONTHLY REVIEW



STOCK MARKET REPORT

- The domestic equities market recorded growth in May due to better corporate earnings reported in the first three months of the year as well as due to the optimistic investor sentiment following the national elections. The Philippine Stock Exchange Composite Index closed the month of May up by 0.7% or 43.43 points to 6,774.68 points from 6,731.25 points the previous month. Year-to-date, however, this represented a decline of 4.9% or 347.95 points from 7,122.63 points at the end of 2021.
- The sector indices closed mix during the month. The Mining & Oil, Financials, and Industrial indices rose by 3.4%, 3.2%, and 1.9%, respectively. Meanwhile, the Holding Firms, Services, and Property indices contracted by 0.8%, 0.6%, and 0.2%, respectively. The broader All Shares index inched up by 0.1% or 1.77 points to finish the month at 3,606.91 points from 3,605.14 points in April. Year-to-date, this was 5.5% or 211.21 points lower than the 3,818.12-point close in 2021.
- Total market capitalization (MCAP) in May amounted to P17.115 trillion, slightly up by 0.1% from the P17.105 trillion MCAP registered the previous month, albeit 5.3% lower than the P18.08 trillion figure at the end of 2021. Domestic MCAP, which excludes three foreign companies, likewise increased by 0.1% to P13.84 trillion during the month from P13.83 trillion in April, and was also 5.0% lower than the P14.56 trillion domestic MCAP in December 2021.
- The total value of transactions executed through the Exchange soared by 102.0% to P196.03 billion in May from P97.05 billion the previous month. On the other hand, this represented an increase of 38.9% from P141.10 billion in May 2021. The average daily value of trades for the month meanwhile jumped by 91.9% to P9.80 from the P5.11 billion daily average in April and was likewise higher by 38.9% from P7.06 billion in May 2021. For the first five months of the year, the total value turnover decreased by 14.0% to P789.02 billion from P917.59 billion in the comparable period last year. Likewise, the average daily value turnover from January to May plunged by 14.0% to P7.89 billion from P9.18 billion in the same five-month period in 2021.
- Foreign transactions netted an outflow of P18.29 billion in May, wider by 274.0% than the P4.89 billion net selling amount a month ago. This was, likewise, broader by 50.9% than the P12.12 billion net selling figure in the same month last year. Foreign transactions accounted for 51.3% of the total market trades during the month. Foreign transactions in the first five months of 2022 stood at a net selling figure of P28.89 billion, 60.8% narrower than the net outflow of P73.68 billion in the same period last year. Year-to-date, the ratio of foreign to total market trades was at 42.9%, higher than the 30.6% share it cornered in the January to May period last year.
- The Philippine Stock Exchange, Inc. (PSE) reported that its net income for the first quarter of 2022 rose by 34.8% year-on-year to P204.21 million while operating revenues were up by 0.8% from the same period last year to P390.75 million. Listing-related revenues were higher by 15.3% while trading-related revenues increased by 15.5%. During the period, there were four initial public offerings and three private placements. Meantime, gains in trading-related revenues resulted from higher income from market data despite being tempered by lower trading volume. Daily average value turnover for the quarter was down by 26.0% year-on-year to P8.13 billion from P10.99 billion. PSE's other income, on the other hand, rebounded by 173.7% to a gain of P27.89 million.
- The Philippine Stock Exchange, Inc. hosted a bell ringing ceremony for the listing of Union Bank of the Philippines' (UBP) stock rights offer (SRO) shares on 16 May 2022. The P40 billion raised from the SRO will be used by UBP to pay for its acquisition of the Philippine consumer banking business of Citigroup, Inc.
- The Philippine Stock Exchange, Inc. successfully staged a virtual, three-day virtual investor briefing featuring 15 publicly listed companies (PLCs). The PSE STAR (Strengthening Access and Reach): Investor Day, which was attended by fund managers, equities analysts and investors, showcased the first quarter performance results and latest corporate updates of the participating PLCs. The event was co-presented by Bloomberg L.P., with the Fund Managers Association of the Philippines and Trust Officers Association of the Philippines as event partners.