

**CERTIFICATION**

I, \_\_\_\_\_, being the \_\_\_\_\_ of \_\_\_\_\_ (the "TP"), do hereby certify and attest under oath that the TP is operationally ready to participate in the trading of Dollar-Denominated Securities ("DDS") on The Philippine Stock Exchange, Inc. (the "Exchange"), because of the following:

1. The TP has put in place processes to secure the consent of clients who intend to trade DDS to the disclosure of their names to the Securities and Exchange Commission pursuant to Part C, Section 1(b) of the Rules on DDS, and the TP has instituted the necessary safeguards to ensure that only those clients who have given the required consent will be allowed to trade DDS.
2. The TP's back office systems can handle multiple currency transactions and the same are in compliance with the rules and guidelines issued by the Capital Markets Integrity Commission ("CMIC") relative to trading DDS.
3. The TP has risk management procedures in place for handling foreign exchange.
4. The TP has opened or has an existing US dollar deposit account with any universal or commercial bank which will serve as its working/operating account.
5. The TP has opened the following US dollar accounts with the designated settlement bank:
  - a. Cash Settlement Account
  - b. Cash Collateral Account
6. The TP's salesmen named in the Application for Eligibility to Trade Dollar Denominated Securities (DDS) form have attended a seminar or training regarding DDS conducted by the Exchange. The TP shall immediately notify the Exchange if it no longer has any DDS-trained salesmen in its organization.
7. The TP has included in its business continuity and disaster recovery plans provisions with regards to their DDS transactions.

IN WITNESS WHEREOF, I have set my hand on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
in \_\_\_\_\_ City.

\_\_\_\_\_

SUBSCRIBED AND SWORN TO before me on this \_\_\_\_\_ day of \_\_\_\_\_,  
20\_\_\_\_, affiant exhibiting to me his/her \_\_\_\_\_.

Notary Public

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