

## INDEX PERFORMANCE

	Dec-21			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	7,334.56	6,947.06	7,122.63	(1.09)	2.44	3.20	(0.24)	(0.24)
All Shares Index	3,883.38	3,734.38	3,818.12	(0.52)	(11.74)	(10.05)	(10.64)	(10.64)
Financials Index	1,660.91	1,532.73	1,606.17	2.31	14.36	7.18	10.95	10.95
Industrial Index	10,562.91	10,192.98	10,404.09	(0.34)	1.44	8.04	10.76	10.76
Holding Firms Index	7,130.89	6,706.67	6,807.27	(1.81)	(2.24)	(1.64)	(7.44)	(7.44)
Property Index	3,268.14	3,131.87	3,219.68	(2.35)	6.46	(3.07)	(12.14)	(12.14)
Services Index	2,033.51	1,912.77	1,986.37	(0.01)	2.63	24.87	31.19	31.19
Mining & Oil Index	9,633.31	8,999.16	9,601.70	1.71	3.45	0.61	0.77	0.77

## AVERAGE DAILY VALUE TRADED (in Million Php)

	Nov-21 (20 days)	Dec-21 (21 days)	Year-to-Date (248 days)	Comparative Change (in percent)				
				1-month	3-month	6-month	12-month	Year-to-Date <sup>1</sup>
Total Market	10,295.91	11,546.27	9,002.10	12.14	31.64	44.79	22.15	22.51
Regular Market	8,903.84	6,746.06	7,382.45	(24.23)	(3.05)	7.22	(23.96)	13.10
Non-regular Market	1,392.07	4,800.21	1,619.65	244.82	164.77	185.28	727.34	97.35
Domestic Issues	10,292.14	11,541.71	8,993.98	12.14	31.71	44.94	22.18	22.48
Foreign Issues	3.78	4.56	8.12	20.77	(47.28)	(60.08)	(23.08)	71.12
Common	10,224.55	11,474.63	8,890.80	12.23	32.07	45.24	22.67	22.12
Preferred	63.49	65.18	84.86	2.67	11.16	18.10	(25.81)	47.36
Warrants & PDR	3.74	3.48	17.13	(7.18)	(82.39)	(79.21)	1.86	194.32
Dollar Denominated	4.12	2.98	9.30	(27.84)	(36.17)	41.17	(56.74)	103.82
Total Market	10,295.91	11,546.27	9,002.10	12.14	31.64	44.79	22.15	22.51
Financials Sector	915.44	988.08	853.31	7.93	59.00	27.27	(40.84)	(24.67)
Industrial Sector	2,965.25	6,413.01	2,502.14	116.27	170.40	194.67	296.53	90.73
Holding Firms Sector	2,055.99	1,387.31	1,467.37	(32.52)	3.53	31.90	(14.51)	(12.35)
Property Sector	1,192.97	1,021.95	1,484.72	(14.34)	(46.89)	(47.64)	(37.43)	10.13
Services Sector	3,001.47	1,590.03	2,359.10	(47.02)	(31.71)	(13.66)	(30.30)	49.00
Mining & Oil Sector	144.17	123.95	248.30	(14.03)	(18.37)	(13.86)	(70.80)	52.74
SME Board	18.51	20.08	84.52	8.45	(37.32)	(34.42)	(89.99)	(36.10)
ETF	2.11	1.87	2.64	(11.48)	5.08	(10.72)	(25.03)	(11.13)

© 2010, The Philippine Stock Exchange, Inc. All rights reserved. No part of this report can be reproduced in any form by any means without the consent of the Exchange.

<sup>1</sup> Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

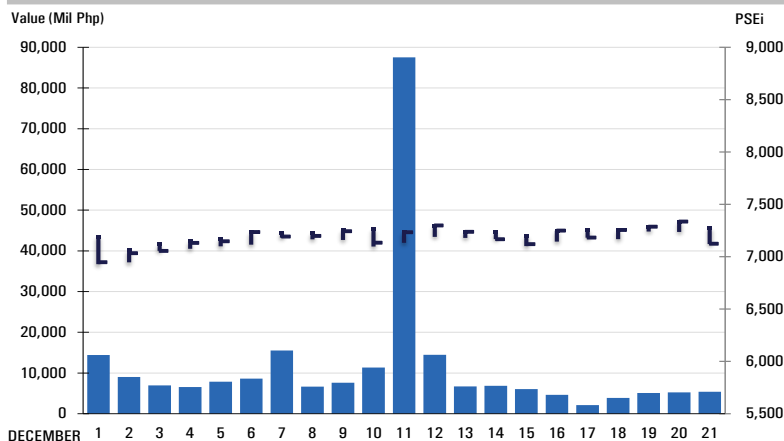
## Table of Contents

1	Monthly Review
5	Monthly Feature
8	Business Cost Indicators
	Foreign Quotations
	Exchange Rates
9	Market Statistics
	Daily PSEi
	Daily Foreign Transactions
	Daily Trading
	Monthly Sector Summary
	Monthly Market Activity
	PSE Sector Indices
	Sector Index Performance & Trading Value
	Market Capitalization
	PSEi Constituents
15	Active Companies
	By Volume Turnover Ratio
	By Trading Frequency
	By Trading Value
	By Foreign Activity
17	Active Issues
	Gainers and Losers
	By Price Change
	By Change in Volume Traded
	By Net Foreign Buying
	By Net Foreign Selling
20	Active Trading Participants
	By Trading Value
	By Frequency
21	Trading Statistics
22	Fundamental Data & Financial Ratios
37	Corporate Disclosures
	Dividend Declaration
	Additional Listings
	Changes in Corporate Information
	Block Sales
	Schedule of Stockholders' Meeting
42	Directory of Trading Participants
47	PSE Board of Directors & Officers

The data contained in the PSE Monthly Report were collated by the Market Data Department of the Philippine Stock Exchange. The views and comments presented by the writers in this report do not necessarily represent the views and comments of the PSE. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.

For inquiries, suggestions or subscriptions to the Monthly Report, please call (632) 8876-4888, or send a message by fax to (632) 8876-4557 or (632) 8876-4558, or email to [info@pse.com.ph](mailto:info@pse.com.ph).

## MONTHLY REVIEW



## STOCK MARKET REPORT

- The local equities market experienced setbacks in December 2021 despite the improved roll out of vaccine booster shots. Due in part to a large spike in the number of COVID-19 cases brought by the newly detected Omicron variant, the Philippine Stock Exchange Index ended the month at 7,122.63 points, a decrease of 1.1% or 78.25 points from the index closing level of 7,200.88 points at the end of November. On a year-on-year basis, the PSE Top 30 likewise contracted by 0.2% or 17.08 points compared to the end-December 2020 close of 7,139.71 points.
- Four of six sector indices followed the PSEi 30's downward path, with the Property index leading the pack with a monthly loss of 2.4%. This was followed by the Holding Firms, Industrial, and Services indices which respectively contracted by 1.8%, 0.3%, and 0.01%. Conversely, the Financial and Mining & Oil indices recorded gains as they grew by 2.3% and 1.7%, respectively. Meanwhile, the broad-based All Shares index declined by 0.5% or 20.01 points to 3,818.12 points in December 2021 from 3,838.13 points the previous month. The end-December closing level also represented a 10.6% or 454.49 point decrease from the 2020 close of 4,272.61 points.
- The total market value of companies listed on the PSE stood at P18.08 trillion at the end of December 2021, up by 1.9% from P17.75 trillion the previous month, and a surge of 13.8% from the end-2020 total market capitalization (MCAP) of P15.89 trillion. Domestic MCAP conversely slid by 0.4% to P14.56 trillion from P14.61 trillion in November 2021, although 11.2% higher compared to the P13.10 trillion value of domestic shares at the close of 2020.
- The total value of shares traded through the Exchange in December 2021 reached P242.47 billion, a 17.8% increase from the P205.92 billion total value traded last month. On an annual basis, total value turnover for the month was 42.5% greater compared to the P170.14 billion total value traded in December 2020. For the whole year 2021, the cumulative value of transactions at the PSE grew by 26.1% to P2.23 trillion from P1.77 trillion in 2020.

Meanwhile, the average daily value turnover (ADVT) at the PSE inched up by 12.1% to P11.55 billion in December 2021 from P10.30 billion the prior month. Likewise, the ADVT swelled by 22.2% from P9.45 billion in December 2020. The ADVT for the year increased by 22.5% to P9 billion from P7.35 billion in 2020.

- Foreign investors were net buyers in the amount of P84.88 billion in December 2021, a turnaround from the P328.62 million net outflows in the prior month. This was likewise a turnaround from the P8.78 billion worth of foreign capital which rotated out of the market in the same month in 2020. Latest data brought foreign transactions for the year 2021 to a net selling figure of P2.75 billion, 97.9% narrower than the net outflow of P128.57 billion for 2020. As of end-2021, foreign transactions accounted for 36.0% of total market trades.
- The Philippine Stock Exchange welcomed Medilines Distributors, Inc. (MEDIC) and Solar Philippines Nueva Ecija Corporation (SPNEC) as the seventh and eighth companies to join the roster of listed firms in 2021 through an initial public offering (IPO). MEDIC raised IPO proceeds worth P1.90 billion from the sale of its primary and secondary shares priced at P2.30 apiece, while SPNEC raised P2.70 billion from the sale of its primary shares priced at P1 each. MEDIC ended the year at P1.29, down by 43.9% from its IPO price. Conversely, SPNEC ended December at P1.28, an upturn of 28% from its IPO price.
- The Philippine Stock Exchange, Inc. registered a new record for capital raised in the stock market at P234.48 billion in 2021, breaking the previous high of P228.33 billion in 2012, on the back of the biggest IPO in the history of the Exchange and REIT listings. The PSE had eight IPOs, 11 follow-on offerings, four stock rights offerings and eight private placements during the year.