



MEMORANDUM

No.2010-0229

The Philippine Stock Exchange, Inc.

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|---------------------------|-------------------------------|----------------------------|
| _____ Disclosures | _____ Stockholders' Meeting | Others: Revised Procedures |
| _____ Dividend Notice | _____ SEC / Gov't Issuance | for Filing a Listing |
| _____ Stock Rights Notice | _____ Transfer Agent's Notice | Application |

To : **ALL LISTED COMPANIES AND MARKET PARTICIPANTS**

Subject : **REVISED PROCEDURES FOR FILING OF A LISTING APPLICATION**

Date : **May 17, 2010**

Please be informed that the Exchange has recently adopted the following revised procedures for filing a listing application¹:

1. The applicant company shall submit two (2) printed copies of each required document: one (1) original copy, or when specified, certified true copy; and one (1) photocopy of each document. The printed copies must be bound in the order as indicated in the applicable checklist, and must be properly tabbed;
2. The applicant company shall submit a CD or DVD containing a scanned copy of each required document in **.pdf format**. The filename for each .pdf file must clearly indicate the type of document (e.g., Application for Listing of Stocks, Articles of Incorporation, Background of Top 20 Stockholders, etc.). The CD or DVD must be properly labeled with the applicant company's name, the type of listing application and the date of filing.
3. For an application covering an initial public offering, listing by way of introduction, follow-on public offering or stock rights offering, the applicant company shall submit a soft copy of the draft prospectus in **MS Word** or **.doc format**.
4. The applicant company shall submit a sworn corporate secretary's certification certifying (i) that the photocopies submitted are true copies of the original documents; and (ii) that the hard copies and soft copies are identical.
5. Should the applicant company be required to submit any additional document after the listing application is officially filed, steps 1 and 2 above shall be observed unless the Exchange specifies that the soft copy of the additional required document may be submitted through electronic mail.

¹ The revised procedures for filing of a listing application will supersede the old procedure wherein an applicant company is required to submit all listing application documents in five (5) copies.

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| Finance / Admin / Membership | Market Regulatory Division | Issuer Regulation Division | Information Technology Division | Capital Markets Dev't. Division | CEO / OGC |
| Tel. No. 688-7560/7440/7460 | Tel. No. 688-7559 | Tel. No. 688-7501/7510 | Tel. No. 688-7405/819-4400 | Tel. No. 688-7590 | Tel. No. 688-7400/819-4408 |



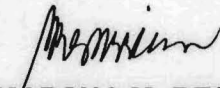
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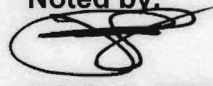
The Philippine Stock Exchange, Inc.

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|--|--|-----------------------------------|
| <input type="checkbox"/> Disclosures | <input type="checkbox"/> Stockholders' Meeting | Others: <u>Revised Procedures</u> |
| <input type="checkbox"/> Dividend Notice | <input type="checkbox"/> SEC / Gov't Issuance | <u>for Filing a Listing</u> |
| <input type="checkbox"/> Stock Rights Notice | <input type="checkbox"/> Transfer Agent's Notice | <u>Application</u> |

The foregoing revised procedures shall take effect on **June 1, 2010**. The Listings Department of the Exchange will not accept a listing application that is not compliant with the foregoing procedures.

For your information and strict compliance.


MARSHA M. RESURRECCION
Head, Listings Department

Noted by:

ROEL A. REFRAN
*VP – General Counsel and
 Concurrent Head, Issuer Regulation Division*

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