



THE PHILIPPINE STOCK EXCHANGE, INC.

NAME OF TRADING PARTICIPANT (SELLER): _____

NAME OF BUYER: _____

CHECKLIST OF REQUIREMENTS FOR SALE OF TRADING RIGHT

	1. Application letter stating seller's intention to sell its trading right.								
	2. Letter stating the buyer's intention to purchase.								
	3. Sworn Secretary's Certificate on the approval by the company's board of directors of the sale of Trading Right.								
	4. Notarized copy of the Memorandum of Agreement covering the said sale to secure conditional approval of the PSE Board.								
	5. Profile of buyer: <ul style="list-style-type: none"> i. Curriculum Vitae, Income Tax Return and/or latest audited Statement of Assets and Liabilities of stockholders/incorporators owning 5% or more of the outstanding capital stocks of the applicant-corporation. ii. Bank recommendation letter/certification for the stockholders owning 5% or more of the outstanding capital stock of the applicant-corporation. iii. Recommendation letter/certification from at least one (1) Trading Participant in good standing of the Exchange. iv. Clearance from the Philippine National Police and National Bureau of Investigation. v. Certificate/letter of change in status of Trading Right owners approved by the PSE Board (if applicable). 								
	6. Certificates of good standing of the seller from the following: <ul style="list-style-type: none"> i. Securities and Exchange Commission; ii. Securities Clearing Corporation of the Philippines ("SCCP"); iii. Philippine Depository and Trust Corporation; iv. Capital Markets Integrity Corporation ("CMIC"); and v. The Philippine Stock Exchange, Inc. 								
	7. Publication of the sale of the Trading Right in three (3) major newspapers of general circulation. Size should be 1/8 th of a page: <table style="margin-left: 40px; width: 100%;"> <thead> <tr> <th style="text-align: center;">NEWSPAPER</th> <th style="text-align: center;">DATE OF PUBLICATION</th> </tr> </thead> <tbody> <tr> <td>a. _____</td> <td>_____</td> </tr> <tr> <td>b. _____</td> <td>_____</td> </tr> <tr> <td>c. _____</td> <td>_____</td> </tr> </tbody> </table>	NEWSPAPER	DATE OF PUBLICATION	a. _____	_____	b. _____	_____	c. _____	_____
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	8. Letter of unconditional guarantee to cover for any and all third party claims in the sale of trading right that may arise within thirty (30) days after the date of publication.
	9. Copy of the Escrow Agreement with PSE and payment of the escrow fee of Php50,000.00.
	10. Letter of undertaking holding the Exchange free and harmless from any and all taxes, liabilities, and other claims of third parties arising from the sale transaction.
	11. Copy of the final sale documents for the immediate transfer of Trading Right in the name of the buyer, including Deed of Absolute Sale and BIR clearance. 12. Written consent of the individual stockholder of 5% or more of the outstanding capital stock of the buyer authorizing PSE, CMIC, and SCCP to collect, record, store, use, disclose, process, and share among said entities his/her personal and sensitive personal information for purposes of buyer's purchase of trading right, TP's operation in case application is approved, purposes relevant or incidental thereto, and legitimate interests of PSE.
	13. Interview by the PSE Board's Membership Committee.