



THE PHILIPPINE STOCK EXCHANGE, INC.

NAME OF APPLICANT: _____

DATE OF APPLICATION: _____

CHECKLIST OF REQUIREMENTS: **Cessation of Operations**

	1. Application letter to the Exchange announcing Trading Participant's ("TP") intention to cease operations at least thirty (30) calendar days prior to its proposed effectivity date, stating therein the reason for the cessation of operations;
	2. Duly-notarized secretary's certificate attesting to TP's board of directors' approval to apply for cessation of operations;
	3. Duly-notarized letter of undertaking to inform or advise its clients of TP's closure, to ensure orderly processing of claims or transfer of accounts to the successor broker;
	4. Copy of SEC Form 28-BDW submitted to SEC;
	5. Clearances from Securities Clearing Corporation of the Philippines, Philippine Depository and Trust Corporation, and PSE's business divisions;
	6. Certification from Capital Markets and Integrity Corporation on the approved effectivity date of the cessation of operations and on the approved appointment of successor-broker to handle the remaining clients' accounts;
	7. Proof of publication of public notice on filing of request for cessation of operations with the Exchange, with a minimum size of 1/8 of a page in at least two national newspapers of general circulation;
	8. List of separated personnel together with respective clearances;
	9. Surrender of all identification cards issued by the Exchange to TP's trading floor personnel;
	10. Other requirements that may be prescribed by the Exchange.