



THE PHILIPPINE STOCK EXCHANGE, INC.

NAME OF APPLICANT: _____

DATE OF APPLICATION: _____

CHECKLIST OF REQUIREMENTS: **Admission As Trading Participant**

	1. Application letter expressing intention to be a Trading Participant;
	2. Company profile and latest financial statements audited by an SEC-accredited external auditor;
	3. Certified true copies of Articles of Incorporation and By-laws of the applicant - corporation;
	4. Bio-data, Income Tax Return, and/or latest Audited Statement of Assets and Liabilities of stockholders/incorporators owning 5% or more of the outstanding capital stock of the applicant-corporation, latest Audited Financial Statement and General Information Sheet;
	5. Sworn Corporate Secretary's Certificate attesting to the authority granted by the company's board of directors in favor of the responsible officer to perform any and all acts necessary and proper in its application to be a Trading Participant;
	6. At least three (3) reference letters from reputable persons or institutions in the Philippines, one of which is a commercial bank;
	7. Recommendation letter from a Trading Participant in good standing of the Exchange;
	8. Duly notarized copy of the Deed of Sale, BIR Certificate Authorizing Registration, and tax clearance/acquisition of Trading Right;
	9. Clearance from the Philippine National Police and National Bureau of Investigation of the stockholders/incorporators owing 5% or more of the outstanding capital stock of the applicant-corporation;
	10. Certified true copy of SEC-issued license to operate as broker and dealer of securities;
	11. Copy of the Certificate from the Securities Clearing Corporation ("SCCP") of the Philippines;
	12. Payment of entrance fee of Two Hundred Thousand Pesos (Php200,000.00);
	13. Letter of undertaking from the applicant-corporation stating the following: <ul style="list-style-type: none">a. Undertaking to engage solely in the stock and bond brokerage business and as a dealer in securities during the term of its license;b. Undertaking to commence trading operations within the period required by the Exchange;c. Certification that it has the required minimum unimpaired capital, exclusive of the value of the trading right, which should be in place prior to the operation of the trading right;
	14. If applicable, copy of the trust or similar agreement with the individual Trading Right owner (Deed of Assignment);

	15. Signed Acknowledgement;
	16. Executed Pledge Agreement;
	17. Organizational chart; branch office , if any;
	18. List of directors, officers, employees, agents, and trainees;
	19. Written consent of the individual stockholder/s referred to in number 4 and all corporate officers, directors, employees, agents, and trainees of the applicant-corporation authorizing PSE, Capital Markets Integrity Corporation, and SCCP to collect, record, store, use, disclose, process, and share among said entities their personal and sensitive personal information for purposes of company's application to be a Trading Participant ("TP"), its operation as a TP in case it is approved, purposes relevant or incidental thereto, and legitimate interests of PSE; and
	20. Other requirements as may be prescribed by the PSE Board of Directors.