

# **Session on FIX and ITCH**

**Week 4**

October 17, 2014  
Ayala Brokers' Lounge, 4 to 5pm



# Meeting Agenda

- I. Project Timeline
- II. Main Achievements in this Period
- III. Main Activities in the Next Period
- IV. Milestone Report
- V. Major Issues (FIX & ITCH)

# Project Timeline



Original Schedule	Activity	Revised Schedule
	<ul style="list-style-type: none"><li>Router for Connectivity Test using DLL or Dropwire</li></ul>	07 Oct 2014
26 Nov 2014	<ul style="list-style-type: none"><li>FIX Gateway (Beta Version) available for UAT using DLL or Dropwire.</li><li>Data Feed available for UAT using DLL.</li></ul>	05 Dec 2014
17 Dec 2014 - 9 Mar 2015	<ul style="list-style-type: none"><li>Certification of Front-End Systems connecting to the FIX Gateway.</li></ul>	29 Dec 2014 - 20 Mar 2015
10 Mar - 23 Apr 2015	<ul style="list-style-type: none"><li>Scheduled Industry Wide Testing (IWT) Days.</li><li>Only certified TPs are allowed to participate in the IWT and Go-Live.</li></ul>	25 Mar - 25 Apr 2015
15 May 2015	<ul style="list-style-type: none"><li>New Trading System Production date (Go Live)</li></ul>	18 May 2015

# Main Achievements in this Period



- I. Release of specifications for FIX and ITCH
- II. Availability of FIX and ITCH environment for development and testing
- III. Update of specs (FIX and ITCH) to include the tag for buy-back
- IV. Update of ITCH specs to include iNAV

# Main Activities in the next Period

- Negotiation with Leased Line Providers (Telco)
- Router for Connectivity Test using DLL or Dropwire



# Connectivity Requirements

- Negotiation with Leased Line Providers (PLDT, ETPI)
- Parallel circuits availability by end of November (required for Cert. & IWT)
- PLDT – cost is variable per account, ETPI – can provide negotiated price to all brokers
- PLDT/ETPI – Both telcos are amenable to waive the pre-termination costs of existing lines in view of the new circuit (old circuit must be in service for at least 1 year)
- Recommended hand-over interface is Ethernet (ETPI – min 1Mbps, PLDT – 4Mbps)

# Miscellaneous

## I. Milestone Report

Trading Participant/ Vendor	Development/ Testing % Completed	On Track Y/N	Certification Date	Issues
Broker 1	20%	Y		
Vendor 1	80%	N		

# Major Issues for FIX



**Issue #1:** How does the Multiple FIX/CCG user works?

**PSE Response:** Multiple Fix User Accounts using different ports.

**Issue #2:** We received News Feed in FIX during Alpha 1

**PSE Response:** There will be no News Feed in Fix in Alpha 2 and Beta.



## Survey on PAM Usage for CCG Brokers