

Session on FIX and ITCH

Week 21

May 22, 2015
Ayala Board Room, 4 to 5pm



Meeting Agenda

- I. Main Activities in the Next Period
- II. Final Smoke Test Plan
- III. PSETradex Issues
- IV. Other Issues
- V. Failover and Fallback Plan

Main Activities in the Next Period

- I. Market Rehearsal 6 on **May 23**
- II. Final Smoke Test on **May 30**
- III. Only the Client Codes created as of **May 29**, before **4pm** shall be migrated
- IV. Only the Trader IDs submitted on **May 20** shall be migrated
- V. Go-Live on **June 1**

Final Smoke Test Plan

- ✓ TPs may start connecting by 8am
- ✓ Trading Phase is from 9-12nn
- ✓ Availability of the EOD Files is 12:45pm

Final Smoke Test Plan



Trading Phase

Market Phase	Current
Pre-Open	9:00AM
Pre-Open No Cancel	9:15 AM
Continuous	9:30 AM
Market Recess	11:00 AM
Continuous	11:15 AM
Pre-Close	11:40 AM
Pre-Close No Cancel	11:45 AM
Trading At Last	11:50 AM
Market Close	12:00 PM

PSETradex Issues

- ✓ Neutral order pad using F8 shortcut key with Buy and Sell Button

Normal Order Ticket - SWIFT FOODS.PH (SFI.PH)

O: -	H: -	L: -	LD: -	-
V: -	\$: -	T: -	SP: -	-
DH: 0.1815	SH: 0.2475	TS: 0.0010	FA: 600,428,544	TOP: -
DL: 0.1485	SL: 0.0825	LS: 10,000	FS: 1,814,423,473	PREV: 0.1650

BQty	Buy	Sell	SQty
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Exchange: PSE EQUIT Code: SWIFT FOODS.PH (SFI.PI) Qty x1: Price: 0.165 Account No.:

Trading Limit: 0.00 Validity: Day Type: Limit Min Qty: Disclosed: TriggerPrice:

Private Force Order

F1=Buy **F5=Clear** **F3=Client** **F4=Sell**

BUY SWIFT FOODS.PH (SFI.PH) @0.165 Trx Fee=22.40 Net Amt=22.40

PSETradex Issues

- ✓ Alt+F8 Shortcut key and dropdown key for OMTM/Cross Orders

OMTM - Buy SWIFT FOODS.PH (SFI.PH)

O: -	H: -	L: -	LD: -	
V: -	\$: -	T: -	SP: -	
DH: 0.1815	SH: 0.2475	TS: 0.0010	FA: 600,428,544	TOP: -
DL: 0.1485	SL: 0.0825	LS: 10,000	FS: 1,814,423,473	PREV: 0.1650

BQty	Buy	Sell	SQty
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Action: Buy Exchange: PSE EQUIT Code: SWIFT FOODS.PH (SFI.PI) Qty x1: Price: 0.165 Account No.:

Trading Limit: 0.00 Validity: FAK Type: Limit Min Qty: Disclosed: TriggerPrice:

OMTM BHClient

Private Force Order

F1=Buy F5=Clear F3=Client

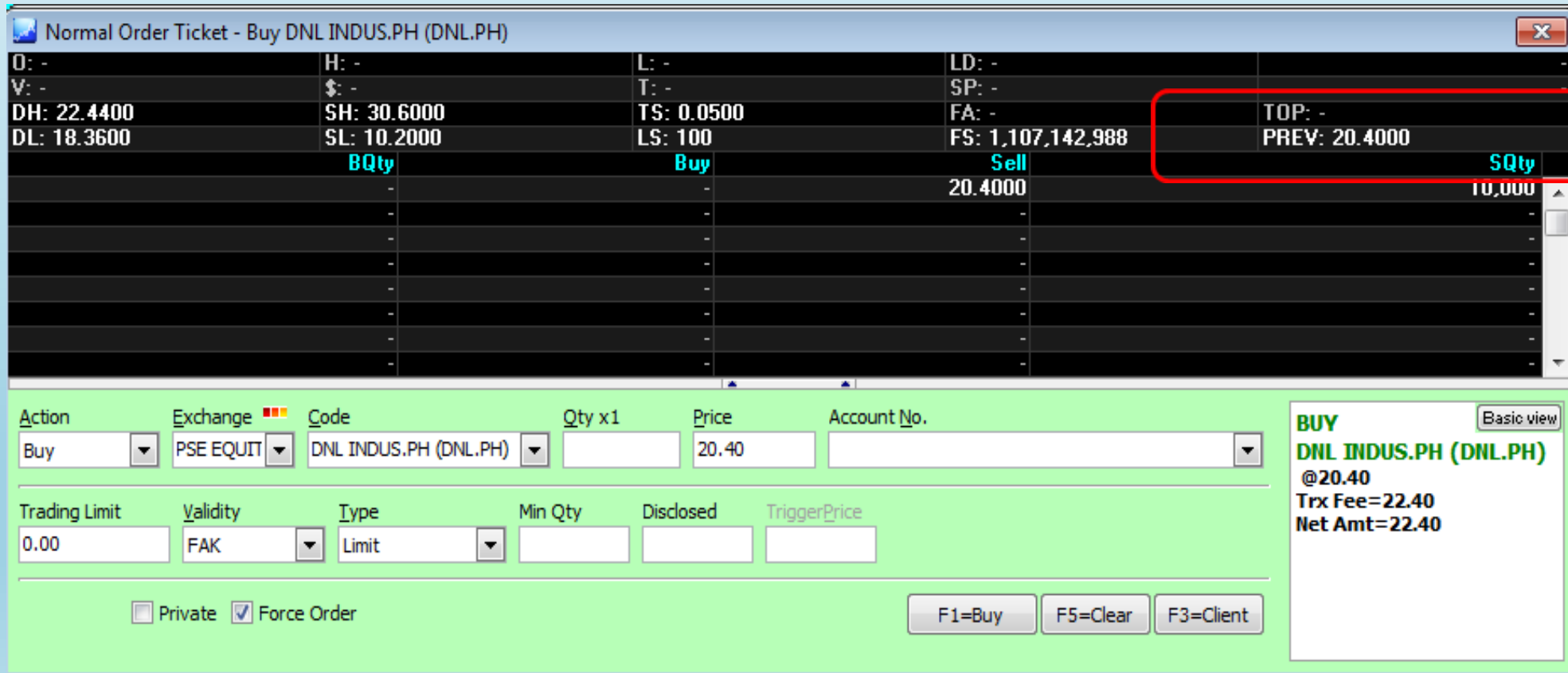
BUY SWIFT FOODS.PH (SFI.PH) @0.165 Trx Fee=22.40 Net Amt=22.40

PSETradex Issues

- ✓ To enable the dropdown for Cross
- Go to Tools/Options/Trade
- Tick Mark the “use account list in omtm marry deal” checkbox

PSETradex Issues

- ✓ Inclusion of Sec Status, TOP, Prev Close on Normal Order Pad



Normal Order Ticket - Buy DNL INDUS.PH (DNL.PH)

O: -	H: -	L: -	LD: -	
V: -	\$: -	T: -	SP: -	
DH: 22.4400	SH: 30.6000	TS: 0.0500	FA: -	TOP: -
DL: 18.3600	SL: 10.2000	LS: 100	FS: 1,107,142,988	PREV: 20.4000

BQty	Buy	Sell	SQty
-	-	20.4000	10,000
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Action: Buy Exchange: PSE EQUIT Code: DNL INDUS.PH (DNL.PH) Qty x1: Price: 20.40 Account No.:

Trading Limit: 0.00 Validity: FAK Type: Limit Min Qty: Disclosed: TriggerPrice:

Private Force Order

F1=Buy F5=Clear F3=Client

BUY Basic view
DNL INDUS.PH (DNL.PH)
@20.40
Trx Fee=22.40
Net Amt=22.40

- ✓ Handling of Default Branch Code (001) for Married/Crossings Screen (Cross Block Sales)
- ✓ All Bundled/Group Accounts shall be exempted in the “Wash Sale” rule. However, not all Institutional Accounts shall be exempted. TP must submit the list of Institutional Accounts to be exempted. The application form can be downloaded from PSE*trade* microsite.

Scenarios that will result to purging of Orders:

- ✓ Deleted Client Account Code
- ✓ Client Account Code that changed its PSE-generated code

Note: Elimination Messages will not be sent to TPs

Handling of Modification of Account Type and Deletion of Trader IDs:

- ✓ TP may opt to cancel all Active Orders. Cancellation must be done prior to effectivity of deletion
- ✓ TP may also request for Exchange to transfer all Active Orders. New owner should have the capability to manage the transferred Orders

Other Issues

- ✓ PSEtrade-XTS Trading Engine can handle 10,000 Orders per second
- ✓ List of trades can be provided to TPs in 30 minutes
- ✓ PSETradex Hotline: 819-4440
- ✓ Network Hotline: 819-4400

- ✓ How the exchange will handle or will treat the leap second which takes place at 7:59:59 HKT on Jun 30?

PSE Response:

The Exchange will disable the NTP services of the trading servers on June 30, 2015 and will update time by midnight (0000H) Manila time of July 1, 2015

Milestone Report (FIX):22nd Submission



Criteria 4 (10%): Broker infra setup complete as per PSE production connectivity requirement. Broker infra was tested successfully with PSE infra.

Completion Rate	No. of TP
Completed 10%	34
Total	34

Milestone Report (FIX):22nd Submission



Criteria 7 (10%): System encountered no error on the last Market Rehearsal and is ready for GO LIVE.

Completion Rate	No. of TP
Completed 10%	0
0 %	34
Total	34

Thank You!