

Session on FIX and ITCH

Week 17

March 20, 2015
Ayala Board Room, 4 to 5pm



Meeting Agenda

- I. Main Achievements in this Period
- II. Main Activities in the Next Period
- III. FIX Issues
- IV. PSETradex Issues
- V. MR Issues

Main Achievements in this Period

- I. 12 out of 12 FEOMS have been certified
- II. 27 TPs have successfully connected to the MR/PROD environment

Main Activities in the next Period

- I. Submission of the 20th Milestone Report for FIX
- II. Submission of the 13th Milestone Report for ITCH
- III. TP with Leased Line/Dropwire installed to MR/PROD to conduct system testing starting March 23, 2015
- IV. 1 TP without line yet to ensure connectivity to MR/PROD environment before March 28, 2015

Milestone Report (FIX):19th Submission



Criteria 1 (40%): Application development completed based on FIX Specs

Completion Rate	No. of TP
Completed 40%	31
Above 20%	3
Total	34

Milestone Report (FIX):19th Submission



Criteria 4 (10%): Broker infra setup complete as per PSE production connectivity requirement. Broker infra was tested successfully with PSE infra.

Completion Rate	No. of TP
Completed 10%	27
Above 5%	6
0-5%	1
Total	34

Milestone Report (FIX):19th Submission



Criteria 5 (10%): System (application and infra) was tested against BETA environment and ready to undergo PSE Certification.

Completion Rate	No. of TP
Completed 10%	34
Total	34

Milestone Report (FIX):19th Submission



Criteria 6 (10%): System passed PSE Certification and ready for Market Rehearsals (MR).

Completion Rate	No. of TP
Completed 10%	14
Above 5%	20
Total	34

Milestone Report (ITCH) – 12th Submission



Criteria 1 (50%): Application development based on ITCH Specs

Completion Rate	Total View	Basic	Index	News
0% - 25%	1	1	1	0
26% - 50%	8	4	10	4
Will not subscribe	5	9	3	8

** No change from the previous report*

Milestone Report (ITCH) – 12th Submission



Criteria 4 (10%): Infra was tested successfully with PSE infra

Completion Rate	Total View	Basic	Index	News
0% - 5%	2	0	3	0
6% - 10%	7	5	8	4
Will not subscribe	5	9	3	8

** No change from the previous report*

Milestone Report (ITCH) – 12th Submission



Criteria 5 (10%): System (application and infra) was tested against Beta Environment

Completion Rate	Total View	Basic	Index	News
0% - 5%	1	0	1	0
6% - 10%	3	1	3	2
Will not subscribe	5	9	3	8

** No change from the previous report*

FIX Issues:



Issue #1: Market Phase in the MR/PROD environment:

Market Phase	Current	Effective Mar-23	Effective Mar-27
Pre-Open	8:10AM	8:10AM	9:00AM
Pre-Open No Cancel	9:00 AM	9:00 AM	9:15 AM
Continuous	10:00 AM	10:00 AM	9:30 AM
Market Recess	12:00 AM	12:00 AM	12:00 AM
Continuous	12:30 PM	12:30 PM	1:30 PM
Pre-Close	4:30 PM	4:45 PM	3:15 PM
Pre-Close No Cancel	5:15 PM	5:00 PM	3:18 PM
Trading At Last	6:00 PM	5:15 PM	3:20 PM
Market Close	7:30 PM	5:30 PM	3:30 PM

PSETradex Issues:



- ✓ The new version of PSETradex Terminal is now available for download
- ✓ Installation of the new PSETradex Terminal will result to the generation of new Access Code. For now, the new Access Code(s) will be sent via email to TP's IT Personnel . But after Go-Live, the Access Code(s) shall be sent via email to the Trader.

PSETradex Issues:

Issue #2: The IP Address/TCP port for News has been added

For Leased Line or Dropwire Connection:

Server	IP Address (VIP)	TCP Port
Feed	10.0.26.54	20000/80
ATP	10.0.26.57	20030
LMS	10.0.26.60	80
NEWS	10.0.26.63	80

MR Issues:

Issue #1: Details of the PSE-initiated test cases which TP will be signing off after each MR

PSE Response:

A memo regarding MR Schedules together with the MR Test Plan, Test Scripts, Readiness Checklist, Back-Office Self-Certification is scheduled to be released today

MR Issues:

Issue #2: MR Test Plan:

PSE Response:

- ✓ TPs must check if non-day orders entered during MR are still valid in the orderbook until the next day (Mon or Tues).
- ✓ End-of-Day (EOD) Broker Reports can be generated by 4pm via iPSE (<http://192.168.81.7:7777>).
- ✓ The iPSE test site can be accessed via VPN using the TPs' existing RSA Token. TPs without VPN Client must download and install the VPN
- ✓ EOD Market Reports can be downloaded by 4pm from the PSEtrade-XTS site (<http://www.pse.com.ph/xts/index.htm>)

Issue #3: Trading Participants (TPs) Back-Office Self-Certification For the Market Rehearsals (MRs)

PSE Response:

- ✓ TPs must confirm that its back-office facility had been enhanced and configured to be compatible with the following changes:
 1. Change of PSE-defined Account Code from 16 characters to 14 characters (removal of the prefix “TC”)

MR Issues:

2. Removal of special characters in the following fields (excluding period, comma, underscore and dash):
 - Client Account Code
 - Investor Local Short Name
 - Investor Long Name
 - Investor Short Name

Thank You!