

MEMORANDUM No.2008-0182

The Philippin	n e	Stock Exchange, Inc.	
Trading Rules Membership Rules Listing Rules X		Computer Systems Update Administrative Matters Others: Guidelines on posting disclosures/reports to websites	

To : LISTED COMPANIES

Subject : **GUIDELINES FOR LISTED COMPANIES ON POSTING**

DISCLOSURES/REPORTS TO THEIR WEBSITES

Date : **April 8, 2008**

Further to Memo for Brokers No. 0524-2007 dated November 5, 2007, please be advised that the Exchange has adopted the following guidelines for listed companies to follow in uploading to their respective websites the reports/disclosures made to the Securities and Exchange Commission ("SEC") and the Exchange as well as the corporate governance reports:

- 1. All structured, unstructured and corporate governance reports submitted to the Exchange and SEC must be uploaded to the listed companies' respective websites.
- 2. Companies must only upload the disclosures submitted to the Exchange to their web sites upon receipt of the approval email from the Exchange or upon posting of the disclosures in the Exchange's website.
- 3. Below are the period within which listed companies are required to maintain the reports in their websites:

Structured Reports - At least Two Years
Unstructured Reports - At least 6 Months
Corporate Governance Report - At least One Year

4. The listed companies' websites should contain the actual disclosures/reports and not just provide a link to the Exchange's website.

For your immediate compliance.

(Original Signed) ATTY. PETE M. MALABANAN Head, Disclosure Department

Finance / Admin / Membership	Compliance & Surveillance Grp.	Listing & Disclosures Grp.	COO / Automated Trading Grp.	Business Dev't & Info. Group	CEO / Legal
Tel. No.688-7560/7440/7460	Tel. No. 688-7559	Tel. No. 688-7501/7510	Tel. No. 688-7405/819-4400	Tel. No. 688-7590	Tel. No. 688-7400/819-4408