



MEMORANDUM

TPA - No. 2025-0043

THE PHILIPPINE STOCK EXCHANGE, INC.

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| <input type="checkbox"/> Trading | <input type="checkbox"/> Public Advisory |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters |
| <input type="checkbox"/> Listing | <input checked="" type="checkbox"/> Others: Dynamic Threshold |

TO : ALL TRADING PARTICIPANTS

DATE : July 18, 2025

SUBJECT : Dynamic Threshold Semi-Annual Review

Please be informed of the new dynamic threshold for each security based on trading data for the period of January to June 2025.

The change in the dynamic threshold will be effected on **Friday, August 1, 2025**. Securities were classified into three clusters and subjected to the following dynamic thresholds:

Security Cluster	Trade Frequency Qualifier	Dynamic Threshold
A	Traded 20 times or less in the past six months	20%
B	Traded 500 times or less but greater than 20 times in the past six months	15%
C	Traded more than 500 times in the past six months	10%

Attached is the list of securities and their corresponding cluster.

For your information and guidance.

(Original Signed)
ROEL M. VILLANUEVA
AVP & Head, Market Operations Division

Noted by:

(Original Signed)
ROEL A. REFRAN
Chief Operating Officer

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Group A			Group B				Group C							
8990B	GTTPA	SMC2H	ACE	GPH	MVC	SMC2J	AB	ATN	COL	FDC	JGS	NRCP	RFM	TCB2C
8990P	IS	SMC2M	ACENA	GTPPB	MWP2B	SMC2N	ABA	AUB	COSCO	FERRO	KEEPR	OGP	RLC	TCB2D
AAA	JFCPA	SMCP1	ACPAR	HI	MWP4	SOC	ABS	AXLM	CPG	FEU	KEP	OPM	RLT	TECH
ABG	MGH	SRDC	ACPB3	I	MWP5	SPM	ABSP	BALAI	CREC	FGEN	LAND	ORE	ROCK	TEL
ACPA	MJC	TCB2B	ALCPD	IMP	MWP6A	STR	AC	BC	CREIT	FILRT	LC	OV	RRHI	TFHI
ACPB1	MJC	TLIJ	ALCPF	IPM	MWP6B	T	ACEN	BCOR	CROWN	FLI	LCB	PAL	SCC	TOP
ACPB4	MWP	TLJJ	ALHI	IPO	MWP6C	TCB2A	ACENB	BDO	CTS	FMETF	LFM	PAX	SECB	TUGS
ALTP2	MWP2A		ATNB	JAS	NI	TFC	ACR	BEL	DD	FNI	LOTO	PBB	SEVN	UBP
APB2R	NXGEN		BCB	JFCPB	OM	UNH	AEV	BHI	DDMPR	FOOD	LPZ	PCOR	SFI	UPM
AR	PHC		BRNP	JOH	OPMB	VLL2A	AGI	BKR	DDPR	FPH	LTG	PERC	SGI	UPSON
BCP	PNC		BRNPB	KPH	PA	VLL2B	ALCO	BLOOM	DELM	FRUIT	MA	PGOLD	SGP	URC
BH	PNX		CA	KPHB	PBC	VVT	ALI	BNCOM	DFNN	GERI	MAB	PHA	SHLPH	V
BMM	PNX3A		CEI	KPPI	PHES	WIN	ALLDY	BPI	DHI	GLO	MAC	PHR	SHNG	VITA
CAB	PNX3B		CLIA1	LBC	PHN	WPI	ALLHC	BRN	DITO	GMA7	MARC	PIZZA	SM	VLL
CYBR	PNX4		CLIA2	LMG	PRC	ZHI	ALTER	BRNPC	DMC	GMAP	MAXS	PLUS	SMC	VMC
DMCP	PNXP		COAL	LODE	PRF3B		ANI	BSC	DMW	GREEN	MBT	PMPC	SMC2F	VREIT
DMPA1	PORT		CPGPB	LPC	PRF4A		ANS	C	DNL	GSMI	MEDIC	PNB	SMC2I	WEB
DMPA2	PRF2A		CPM	LSC	PRF4B		AP	CAT	ECVC	GTCAP	MEG	PPC	SMC2K	WLCON
DNA	PRF2B		CSB	MACAY	PRF4C		APC	CBC	EEI	HOME	MER	PREIT	SMC2L	X
EG	PRF3A		DIZ	MAH	PRF4D		APL	CDC	EEIPB	HOUSE	MM	PRIM	SMC2O	XG
FBP	PTT		DWC	MAHB	PRF4E		APD	CEB	ELI	HTI	MONDE	PRMX	SMPH	
FBP2	ROX		ECP	MB	PTC		APVI	CEBCP	EMI	HVN	MRC	PSB	SPC	
FGENG	SMC2A		EEIPA	MBC	REDC		APX	CEU	ENEX	ICT	MREIT	PSE	SPNEC	
FJPB	SMC2B		FAF	MED	REG		ARA	CHP	EURO	IDC	MRSI	PX	SSI	
FYN	SMC2C		FFI	MFC	SBS		AREIT	CIC	EVER	IMI	MWC	PXP	STI	
FYNB	SMC2D		FJP	MFIN	SFIP		ASLAG	CLI	EW	INFRA	MWIDE	RCB	STN	
GLOPA	SMC2E		FPI	MG	SLF		AT	CNPF	FB	ION	NIKL	RCI	SUN	
GLOPP	SMC2G		GEO	MHC	SLI		ATI	CNVRG	FCG	JFC	NOW	RCR	TBGI	

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