



# MEMORANDUM

CN - No. 2025-0028

## THE PHILIPPINE STOCK EXCHANGE, INC.

- |                                     |  |
|-------------------------------------|--|
| <input type="checkbox"/> Trading    | <input checked="" type="checkbox"/> Public Advisory        |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters |
| <input type="checkbox"/> Listing    | <input type="checkbox"/> Others:                           |

TO : INVESTING PUBLIC AND MARKET PARTICIPANTS

SUBJECT : EFFECTIVITY OF REPUBLIC ACT NO. 12214  
(CAPITAL MARKETS EFFICIENCY PROMOTION ACT OR  
"CMEPA")

DATE : June 26, 2025

Further to PSE Memorandum CN-No. 2025-0026 dated June 11, 2025, please be informed that Republic Act No. 12214, otherwise known as CMEPA, was published in Manila Bulletin on June 4, 2025 and in the physical copy of the Official Gazette on June 9, 2025.

As mentioned in PSE Memorandum CN-No. 2025-0026, the stock transaction tax ("STT") was decreased from six-tenths of one percent (6/10 of 1%) to **one-tenths of one percent (1/10 of 1%)** of the gross selling price or gross value in money of the shares of stock sold, exchanged, or otherwise disposed. The new STT rate shall apply to transactions through the Exchange **made on July 1, 2025 onwards**.

For your information and guidance.

(Original signed)  
**Ramon S. Monzon**  
*President and CEO*

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