



# MEMORANDUM

## THE PHILIPPINE STOCK EXCHANGE, INC.

- |                                     |   |
|-------------------------------------|---|
| <input type="checkbox"/> Trading    | <input type="checkbox"/> Public Advisory                                    |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters                  |
| <input type="checkbox"/> Listing    | <input checked="" type="checkbox"/> Others: Revised Policy and Index Review |

**TO : INVESTING PUBLIC AND ALL TRADING PARTICIPANTS**

**DATE : August 5, 2021**

**SUBJECT : REVISED POLICY ON INDEX MANAGEMENT AND RESULTS OF THE REVIEW OF PSE INDICES**

The Philippine Stock Exchange is implementing revisions to its policy on managing the PSE Index Series. The changes are part of the Exchange's initiatives to ensure that the PSE's indices remain at par with global standards and responsive to the changing needs of the market.

The salient amendments to the index management policy are as follows:

1. Increase in free float level requirement for index membership to 20% from the current 15%, to qualify for inclusion in the PSE indices;
2. Early inclusion provision for issuances that can comply with specific size and liquidity criteria; and
3. Adjustments to the rules for insertions and removals wherein a listed company shall be included in the PSEi if it ranks 25<sup>th</sup> or higher and shall be excluded in the PSEi if it ranks 36<sup>th</sup> or lower in terms of full market capitalization.

The new float level requirement will be implemented for the December 2022 index review to give listed companies ample time to satisfy this criterion. Meanwhile, the early inclusion provision and the rules for insertions and removals were applied in this June 2021 index review.

For the information and guidance of the investing public and market participants, please refer to the revised Policy on Index Management posted on the PSE website.

The PSE is also announcing the results of the regular review of the PSEi and sector indices covering trading activity for the period July 2020 to June 2021.

Attached is a list of the companies that will compose the PSEi and sector indices.

**All changes shall be effected on August 16, 2021, Monday.**


<i>MC</i>	<i>2</i>								<i>LAR</i>
CMDD	FD	IRD	MOD	TD	HRD / RISK / SU	CCD / FMD / AD	OGC	COO	
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The list of index members and other index-related information can be accessed on a subscription basis through the Market Data Department at [market.data@pse.com.ph](mailto:market.data@pse.com.ph).

For your information and guidance.



**RAMON S. MONZON**  
President and CEO

								
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**PSEi**

	<b>Company</b>	<b>Stock Code</b>
1	Ayala Corporation	AC
2	AC Energy Corporation	ACEN
3	Aboitiz Equity Ventures, Inc.	AEV
4	Alliance Global Group, Inc.	AGI
5	Ayala Land, Inc.	ALI
6	Aboitiz Power Corporation	AP
7	BDO Unibank, Inc.	BDO
8	Bloomberry Resorts Corporation	BLOOM
9	Bank of the Philippine Islands	BPI
10	Converge Information and Communications Technology Solutions, Inc.	CNVRG
11	First Gen Corporation	FGEN
12	Globe Telecom, Inc.	GLO
13	GT Capital Holdings, Inc.	GTCAP
14	International Container Terminal Services, Inc.	ICT
15	Jollibee Foods Corporation	JFC
16	JG Summit Holdings, Inc.	JGS
17	LT Group, Inc.	LTG
18	Metropolitan Bank & Trust Company	MBT
19	Megaworld Corporation	MEG
20	Manila Electric Company	MER
21	Metro Pacific Investments Corporation	MPI
22	Puregold Price Club, Inc.	PGOLD
23	Robinsons Land Corporation	RLC
24	Robinsons Retail Holdings, Inc.	RRHI
25	Security Bank Corporation	SECB
26	SM Investments Corporation	SM
27	San Miguel Corporation	SMC
28	SM Prime Holdings, Inc.	SMPH
29	PLDT Inc.	TEL
30	Universal Robina Corporation	URC

**Financials Index**

	<b>Company</b>	<b>Stock Code</b>
1	BDO Unibank, Inc.	BDO
2	Bank of the Philippine Islands	BPI
3	China Banking Corporation	CHIB
4	East West Banking Corporation	EW
5	Metropolitan Bank & Trust Company	MBT
6	Philippine National Bank	PNB
7	Security Bank Corporation	SECB
8	Union Bank of the Philippines	UBP

## Industrial Index

	Company	Stock Code
1	AC Energy Corporation	ACEN
2	Alsons Consolidated Resources, Inc.	ACR
3	AgriNurture, Inc.	ANI
4	Aboitiz Power Corporation	AP
5	Axelum Resources Corp.	AXLM
6	Cemex Holdings Philippines, Inc.	CHP
7	Century Pacific Food, Inc.	CNPF
8	D&L Industries, Inc.	DNL
9	Emperador Inc.	EMP
10	First Gen Corporation	FGEN
11	First Philippine Holdings Corporation	FPH
12	Fruitas Holdings, Inc.	FRUIT
13	Ginebra San Miguel, Inc.	GSMI
14	Integrated Micro-Electronics, Inc.	IMI
15	Jollibee Foods Corporation	JFC
16	Max's Group, Inc.	MAXS
17	Manila Electric Company	MER
18	Manila Water Company, Inc.	MWC
19	Megawide Construction Corporation	MWIDE
20	Petron Corporation	PCOR
21	Roxas and Company, Inc.	RCI
22	Pilipinas Shell Petroleum Corporation	SHLPH
23	SFA Semicon Philippines Corporation	SSP
24	Cirtek Holdings Philippines Corporation	TECH
25	Universal Robina Corporation	URC
26	Vitarich Corporation	VITA

## Holding Firms Index

	Company	Stock Code
1	AbaCore Capital Holdings, Inc.	ABA
2	Ayala Corporation	AC
3	Aboitiz Equity Ventures, Inc.	AEV
4	Alliance Global Group, Inc.	AGI
5	AyalaLand Logistics Holdings Corp.	ALLHC
6	ATN Holdings, Inc. "A"	ATN
	ATN Holdings, Inc. "B"	ATNB
7	Cosco Capital, Inc.	COSCO
8	DMCI Holdings, Inc.	DMC
9	GT Capital Holdings, Inc.	GTCAP
10	JG Summit Holdings, Inc.	JGS
11	LT Group, Inc.	LTG
12	Metro Pacific Investments Corporation	MPI
13	SM Investments Corporation	SM
14	San Miguel Corporation	SMC

**Property Index**

	<b>Company</b>	<b>Stock Code</b>
1	Ayala Land, Inc.	ALI
2	A Brown Company, Inc.	BRN
3	Cebu Landmasters, Inc.	CLI
4	Century Properties Group Inc.	CPG
5	DoubleDragon Properties Corp.	DD
6	Filinvest Land, Inc.	FLI
7	Philippine Infradev Holdings Inc.	IRC
8	Megaworld Corporation	MEG
9	Robinsons Land Corporation	RLC
10	SM Prime Holdings, Inc.	SMPH
11	Vista Land & Lifescapes, Inc.	VLL

## Services Index

	Company	Stock Code
1	ABS-CBN Corporation	ABS
2	Bloomberry Resorts Corporation	BLOOM
3	Chelsea Logistics Holdings Corp.	C
4	Cebu Air, Inc.	CEB
5	Converge Information and Communications Technology Solutions, Inc.	CNVRG
6	Globe Telecom, Inc.	GLO
7	GMA Network, Inc.	GMA7
8	AllHome Corp.	HOME
9	International Container Terminal Services, Inc.	ICT
10	Macroasia Corporation	MAC
11	Metro Alliance Holdings & Equities Corporation "A"	MAH
	Metro Alliance Holdings & Equities Corporation "B"	MAHB
12	Metro Retail Stores Group, Inc.	MRSGI
13	Now Corporation	NOW
14	Puregold Price Club, Inc.	PGOLD
15	Premiere Horizon Alliance Corporation	PHA
16	Premium Leisure Corp.	PLC
17	Robinsons Retail Holdings, Inc.	RRHI
18	Philippine Seven Corporation	SEVN
19	SSI Group, Inc.	SSI
20	Transpacific Broadband Group International, Inc.	TBGI
21	PLDT Inc.	TEL
22	Philweb Corporation	WEB
23	Wilcon Depot, Inc.	WLCON



## Mining & Oil Index

	Company	Stock Code
1	Apex Mining Company, Inc.	APX
2	Atlas Consolidated Mining and Development Corporation	AT
3	Global Ferronickel Holdings, Inc.	FNI
4	Lepanto Consolidated Mining Company "A"	LC
	Lepanto Consolidated Mining Company "B"	LCB
5	Marcventures Holdings, Inc.	MARC
6	Nickel Asia Corporation	NIKEL
7	Oriental Peninsula Resources Group, Inc.	ORE
8	Philex Mining Corporation	PX
9	PXP Energy Corporation	PXP
10	Semirara Mining and Power Corporation	SCC

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